

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th June 2006

	Share capital	Share premium	Employee share-based payment reserve	Convertible loan notes reserve	Contributed surplus	Exchange reserve	Capital reduction reserve	Investment revaluation reserve	Accumulated losses	Sub-total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
As at 1st January 2005	18,270	778,975	7,841	566	186,624	680	316,008	479	(796,804)	512,639	1,464	514,103
Exchange adjustment	-	-	-	-	-	(55)	-	-	-	(55)	-	(55)
Share options granted	-	-	12,721	-	-	-	-	-	-	12,721	-	12,721
Issue of new shares	7,757	74,835	-	-	-	-	-	-	-	82,592	-	82,592
Net loss for the period	-	-	-	-	-	-	-	-	(26,458)	(26,458)	(17)	(26,475)
As at 30th June 2005	26,027	853,810	20,562	566	186,624	625	316,008	479	(823,262)	581,439	1,447	582,886
As at 1st January 2006	26,027	853,810	31,898	566	186,624	388	316,008	-	(817,765)	597,556	1,432	598,988
Exchange adjustment	-	-	-	-	-	873	-	-	-	873	8	881
Issue of new shares	5,205	27,986	-	-	-	-	-	-	-	33,191	-	33,191
Net profit for the period	-	-	-	-	-	-	-	-	71,002	71,002	(13)	70,989
As at 30th June 2006	31,232	881,796	31,898	566	186,624	1,261	316,008	-	(746,763)	702,622	1,427	704,049

The accompanying notes form an integral part of these financial statements.