

BALANCE SHEET

(As at 31st May, 2006)

	Notes	2006 HK\$'000	2005 (Restated) HK\$'000
Non-current assets			
Interests in subsidiaries	19	417,930	417,930
Available-for-sale financial assets	21	6,657	—
Investments in non-trading securities		—	51,040
Derivative financial instruments	25	123	—
		424,710	468,970
Current assets			
Dividend receivable from a subsidiary		20,000	30,000
Deposits, prepayments and other receivables		2,603	635
Due from subsidiaries	19(a)	1,788,757	1,616,209
Tax recoverable		1,654	1,654
Cash and bank balances		21,852	15,954
		1,834,866	1,664,452
Current liabilities			
Accounts payable, accruals and other payables	26	(9,536)	(5,700)
Due to subsidiaries	19(a)	(56,464)	(82,889)
Derivative financial instruments	25	(1,189)	—
Due to a Director		—	(100)
Convertible bonds	30	—	(10,365)
Current portion of long-term liabilities	29	(114,960)	—
		(182,149)	(99,054)
Net current assets		1,652,717	1,565,398
Total assets less current liabilities		2,077,427	2,034,368
Non-current liabilities			
Long-term liabilities	29	(309,840)	(300,000)
Derivative financial instruments	25	(899)	—
		(310,739)	(300,000)
Net assets		1,766,688	1,734,368
Capital and reserves			
Share capital	32	1,285,810	1,271,286
Reserves	33	480,878	463,082
Total equity		1,766,688	1,734,368

Approved by the Board of Directors on 21st September, 2006 and signed on behalf of the Board by



Hans-Joerg SEEBERGER
Director



Peter Ka Yue LEE
Director