

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st May, 2006)

	Notes	2006 HK\$'000	2005 (Restated) HK\$'000
Total equity, beginning of year, as previously reported		1,932,677	1,433,228
Effect of change in accounting policies (Note 2(a))	33	—	276,470
Total equity, beginning of year, as restated		1,932,677	1,709,698
Share of an associated company's exchange translation reserve	33	325	3
Revaluation of listed non-trading securities	33	—	11,625
Revaluation of unlisted non-trading securities	33	—	4,695
Revaluation of listed available-for-sale financial assets	33	(16,714)	—
Exchange differences arising on translation of the accounts of foreign subsidiaries and associated companies	33	9,992	(6,949)
Net (loss)/gains recognised directly in equity		(6,397)	9,374
Profit for the year	33	339,222	258,537
Total recognised income for the year*		332,825	267,911
Realisation of reserves upon disposal of listed non-trading securities	33	—	(16,729)
Issuance of convertible bonds of a subsidiary	33	22,803	21,279
Acquisition of additional interests in a subsidiary	33	—	(107,142)
Partial disposal of interest in a subsidiary	33	—	2,516
Acquisition of subsidiaries	33	—	3,780
Realisation of reserves upon disposal of listed available-for-sale financial assets	33	(129)	—
Realisation of reserves upon disposal of unlisted available-for-sale financial assets	33	(11,324)	—
Realisation of reserves upon disposal of equity interest in a subsidiary	33	—	(514)
Scrip and cash dividends	33	(80,681)	(60,676)
Dividends paid to minority shareholders	33	(9,167)	(15,082)
Shares issued upon conversion of convertible bonds	32	14,524	99,457
Conversion of convertible bonds	33	9,066	28,247
Expenses incurred in connection with conversion of convertible bonds and issue of shares	33	(20)	(68)
Total equity, end of year		2,210,574	1,932,677
* Attributable to equity holders of the Company		303,395	239,417
Attributable to minority interests		29,430	28,494
		332,825	267,911