

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30TH JUNE, 2006

	Attributable to equity holders of the Company								
	Share capital	Share premium	Contributed surplus	Translation reserve	Share option reserve	Accumulated losses	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(note 15)			(note)					
At 1st January, 2005 (audited)	220,119	51,358	1,996	(630)	16,713	(232,857)	56,699	-	56,699
Exchange difference arising from translation of overseas operation	-	-	-	15	-	-	15	-	15
Loss for the period	-	-	-	-	-	(36,510)	(36,510)	-	(36,510)
Total recognised income and expenses for the period	-	-	-	15	-	(36,510)	(36,495)	-	(36,495)
Shares issued at premium	53,180	64,142	-	-	(6,065)	-	111,257	-	111,257
At 30th June, 2005	273,299	115,500	1,996	(615)	10,648	(269,367)	131,461	-	131,461
Exchange difference arising from translation of overseas operation	-	-	-	20	-	-	20	16	36
Recognition of equity-settled share based payment	-	-	-	-	27,956	-	27,956	-	27,956
Loss for the period	-	-	-	-	-	(100,482)	(100,482)	(24,018)	(124,500)
Total recognised income and expenses for the period	-	-	-	20	27,956	(100,482)	(72,506)	(24,002)	(96,508)
Acquisition of subsidiary	-	-	-	-	-	-	-	(2,266)	(2,266)
At 31st December, 2005	273,299	115,500	1,996	(595)	38,604	(369,849)	58,955	(26,268)	32,687
Exchange difference arising from translation of overseas operation	-	-	-	(129)	-	-	(129)	-	(129)
Loss for the period	-	-	-	-	-	(18,998)	(18,998)	(7,371)	(26,369)
Total recognised expense for the period	-	-	-	(129)	-	(18,998)	(19,127)	(7,371)	(26,498)
Exercise of share options	5,000	8,700	-	-	(5,400)	-	8,300	-	8,300
Shares issued at premium	24,150	28,497	-	-	-	-	52,647	-	52,647
Share issue expenses	-	(795)	-	-	-	-	(795)	-	(795)
At 30th June, 2006	302,449	151,902	1,996	(724)	33,204	(388,847)	99,980	(33,639)	66,341

Note:

The contributed surplus of the Group represents the difference between the nominal value of the shares of the subsidiaries acquired pursuant to the reorganisation prior to the listing of the Company's shares on the Main Board of The Stock Exchange of Hong Kong Limited in 1996 and the nominal value of the Company's shares issued in exchange.