

INTERIM RESULTS

The Directors of Glorious Sun Enterprises Limited (the "Company") are pleased to announce the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2006 together with the comparative figures for the same period as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Six months ended 30 June	
		2006 (Unaudited) HK\$'000	2005 (Restated) (Unaudited) HK\$'000
Revenue	(2)	2,002,435	1,762,520
Cost of sales		(1,156,378)	(1,019,453)
Gross profit		846,057	743,067
Other income and gains		96,041	63,282
Selling and distribution costs		(491,811)	(416,642)
Administrative expenses		(258,110)	(229,275)
Other operating expenses		(27,844)	(20,708)
Finance costs		(7,016)	(4,241)
Share of profits and losses of:			
Jointly-controlled entities		(640)	4
Associates		24,595	30,001
Profit before tax	(2) & (3)	181,272	165,488
Tax	(4)	(32,204)	(29,890)
Profit for the period		<u>149,068</u>	<u>135,598</u>
Attributable to:			
Equity holders of the Company		125,223	112,827
Minority interests		23,845	22,771
Profit for the period		<u>149,068</u>	<u>135,598</u>
Interim dividend declared	(10)	<u>33,743</u>	<u>29,090</u>
		<i>HK cents</i>	<i>HK cents</i>
Earnings per share			
Basic	(5a)	<u>11.91</u>	<u>11.26</u>
Diluted	(5b)	<u>11.82</u>	<u>11.06</u>
Interim dividend per share		<u>3.20</u>	<u>2.90</u>