

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the six months ended 30 June 2006
(Expressed in Renminbi Yuan)

	Share capital(undistributable)	Capital reserve - staff shares options issued	Capital reserve	Share premium	General reserve fund	Enterprise expansion fund	Retained earnings	Total
At 1 January 2006	1,445,503	6,817,880	63,159,023	319,456,274	64,798,942	9,867,952	294,708,709	760,254,283
Dividends declared	-	-	-	-	-	-	(60,211,644)	(60,211,644)
Shares issued under share option scheme	7,771	(1,492,324)	-	9,644,994	-	-	-	8,160,441
Equity settled share-based transaction	-	675,956	-	-	-	-	-	675,956
Profit for the period	-	-	-	-	-	-	100,843,826	100,843,826
At 30 June 2006	1,453,274	6,001,512	63,159,023	329,101,268	64,798,942	9,867,952	335,340,891	809,722,862
At 1 January 2005	1,442,185	4,162,988	63,159,023	315,414,137	47,405,244	9,867,952	235,322,386	676,773,915
Dividends declared	-	-	-	-	-	-	(47,533,797)	(47,533,797)
Shares issued under share option scheme	52	-	-	54,308	-	-	-	54,360
Equity settled share-based transaction	-	1,772,943	-	-	-	-	-	1,772,943
Profit for the period	-	-	-	-	-	-	66,595,215	66,595,215
At 30 June 2005	1,442,237	5,935,931	63,159,023	315,468,445	47,405,244	9,867,952	254,383,804	697,662,636

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
(Expressed in Renminbi Yuan)

1. Basis of preparation

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with International Accounting Standard ("IAS") 34 "Interim financial reporting" adopted by the International Accounting Standards Board ("IASB").

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2005 annual financial statements.

The preparation of an interim financial report in conformity with IAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2005 annual financial statements.

The condensed consolidated interim financial statements and notes thereon do not include all of the information required for full set of financial statements prepared in accordance with International Financial Reporting Standards ("IFRS").

The interim financial report is unaudited, but has been reviewed by KPMG in accordance with Statement of Auditing Standards 700 "Engagements to review interim financial reports" issued by the Hong Kong Institute of Certified Public Accountants. KPMG's independent review report to the Board of Directors is included on page 18.

The financial information relating to the financial year ended 31 December 2005 that is included in the interim financial report as being previously reported information does not constitute the Group's statutory financial statements for that financial year but is derived from those financial statements. Statutory financial statements for the year ended 31 December 2005 are available from the Company's registered office. The auditors have expressed an unqualified opinion on those financial statements in their report dated 28 March 2006.