

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2006

(Expressed in thousands of Hong Kong dollars)

|  | For the six months ended |             |
|--|--------------------------|-------------|
|  | 2006                     | 2005        |
|  | (Unaudited)              | (Unaudited) |
| Net cash generated from/(used in) operating activities | 6,673                    | (17,084)    |
| Net cash generated from/(used in) investing activities | 564                      | (37)        |
| Net cash used in financing activities                  | (15)                     | —           |
| Decrease in cash and cash equivalents                  | 7,222                    | (17,121)    |
| Cash and cash equivalents at beginning of the period   | 19,611                   | 31,828      |
| Cash and cash equivalents at the end of the period     | 26,833                   | 14,707      |