

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2006

(Expressed in thousands of Hong Kong dollars)

	Equity attributable to equity holders of the Company					Minority interest HK\$'000	Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Equity			
				compensation reserve HK\$'000	Accumulated losses HK\$'000		
At 1 January 2006	244,424	270,761	(2,256)	7,576	(561,536)	48,356	7,325
Loss for the period	-	-	-	-	(35,299)	(210)	(35,509)
At 30 June 2006	244,424	270,761	(2,256)	7,576	(596,835)	48,146	(28,184)
Disposal of a subsidiary	-	-	-	-	-	(4,213)	(4,213)
At 30 June 2006	<u>244,424</u>	<u>270,761</u>	<u>(2,256)</u>	<u>7,576</u>	<u>(596,835)</u>	<u>43,933</u>	<u>(32,397)</u>

	Equity attributable to equity holders of the Company					Minority interest HK\$'000	Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Equity			
				compensation reserve HK\$'000	Accumulated losses HK\$'000		
Balance at 1 January 2005, as previously reported as equity	189,545	262,529	(2,304)	(343,313)	-	-	106,457
Balance at 1 January 2005, as previously separately reported as minority interests	-	-	-	-	-	12,059	12,059
Balance at 1 January 2005, as restated	189,545	262,529	(2,304)	(343,313)	-	12,059	118,516
Loss for the period	-	-	-	(15,202)	(58)	(58)	(15,260)
Exchange alignment	-	-	48	-	(130)	(130)	(82)
At 30 June 2005	<u>189,545</u>	<u>262,529</u>	<u>(2,256)</u>	<u>(358,515)</u>	<u>(11,871)</u>	<u>11,871</u>	<u>103,174</u>