

SUMMARY OF PRINCIPAL TERMS OF THE SHARE OPTION SCHEME

The purpose of the Share Option Scheme is to enable the Company to grant options to employees, senior executives or officers, managers and directors of the Company or any of its subsidiaries and outside third parties who, in the sole discretion of the board of directors of the Company, have contributed or will contribute to the growth and development of the Group.

The total number of Shares which may be issued upon exercise of all options to be granted under the Share Option Scheme shall be 80,000,000 Shares, representing 10% of the issued share capital of the Company as at the date of this interim report. The total number of Shares issued and to be issued upon exercise of options granted and to be granted to each grantee under the Share Option Scheme in any 12-month period shall not exceed 1% of the issued share capital of the Company from time to time. There is no general requirement that an option must be held for any minimum period before it can be exercised but the board of directors of the Company is empowered to impose its discretion any such minimum period at the time of grant of any particular option. The period during which the options may be exercised will be notified by the Board to each grantee upon grant of each option, provided that it shall commence on a date not earlier than the date of the grant of an option and not be more than ten (10) years from the date of grant of the option. An offer of grant of an option must be accepted being a date not more than fourteen (14) days after the date of grant. The amount payable on acceptance of an option is HK\$1.00.

The subscription price for the Shares under the Share Option Scheme shall be a price determined by the Board at its absolute discretion and shall not be less than the highest of: (i) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheet on the date of grant; (ii) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheets for the five (5) business days immediately preceding the date of grant; and (iii) the nominal value of the Shares.