

REMUNERATION COMMITTEE

The Board established a Remuneration Committee on 7 June 2005 with written terms of references in compliance with the CG Code of the Listing Rules. The primary duties of the Remuneration Committee are to review and determine the remuneration packages, bonuses and other compensation payable to the Directors and senior management. In fulfilling the functions, the Remuneration Committee will take into consideration factors such as salaries paid by comparable companies, respective time commitment and responsibilities of the Directors and senior management and whether the remuneration packages are competitively attractive to retain the Directors and senior management. The Remuneration Committee comprises three independent non-executive Directors, namely Professor Zeng Qingfu, Professor Zhao Bei and Mr. Lui Siu Keung. Mr. Lui Siu Keung is the chairman of the Remuneration Committee. The Remuneration Committee will meet at any time when necessary and desirable to carry out the aforesaid duties and minutes of the meeting will be kept by the Company Secretary at the Company's principal place of business in Hong Kong.

NOMINATION COMMITTEE

The Board established a Nomination Committee on 7 June 2005 with written terms of references in compliance with the CG Code of the Listing Rules. The primary duties of the Nomination Committee are to review the composition of the Board and make recommendations to the Board on the selection of individuals nominated for directorship. The Nomination Committee comprises three independent non-executive Directors, namely Professor Zeng Qingfu, Professor Zhao Bei and Mr. Lui Siu Keung. Mr. Lui Siu Keung is the chairman of the Nomination Committee. The Nomination Committee will meet at any time when necessary and desirable to carry out the aforesaid duties and minutes of the meeting will be kept by the Company Secretary at the principal place of business in Hong Kong.

On behalf of the Board

Sze Siu Hung

Chairman

Hong Kong, 25 September 2006