

CONDENSED CONSOLIDATED BALANCE SHEET

		At 30 June 2006 (Unaudited) HK\$'000	At 31 December 2005 (Audited) HK\$'000
	Note		
Non-current assets			
Property, plant and equipment		1,255	3,356
Current assets			
Inventories	9	763	407
Amounts due from customers on construction contracts	10	17,736	17,373
Accounts receivable	11	5	690
Prepayments, deposits and other receivables		750	1,798
Club membership		245	245
Bank and cash balances		150,921	1,970
Non-current asset classified as held for sale	15	2,174	–
		<u>172,594</u>	<u>22,483</u>
Less: Current liabilities			
Accounts payable	12	2,804	7,091
Amounts due to customers on construction contracts	10	10	15
Accruals and other payables		7,547	9,967
Current portion of long term borrowings	13	–	54
Other loan	14	4,905	–
Shareholder's loan		–	4,361
Tax payable		2,580	1,991
Liabilities directly associated with non-current asset classified as held for sale	15	1,201	–
		<u>19,047</u>	<u>23,479</u>
Net current assets/(liabilities)		<u>153,547</u>	<u>(996)</u>
Total assets less current liabilities		154,802	2,360
Non-current liabilities			
Long term borrowings	13	–	1,175
NET ASSETS		<u>154,802</u>	<u>1,185</u>
Capital and reserves			
Share capital	16	34,191	8,548
Reserves		120,611	(7,363)
SHAREHOLDERS' FUNDS		<u>154,802</u>	<u>1,185</u>