The directors of Magnum International Holdings Limited (the "Company") herein present the unaudited consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2006 together with the comparative figures as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		Unaudited Six months ended 30 June	
		2006	2005
	Notes	HK\$	HK\$
REVENUE	3	4,706,918	3,627,190
Other income and gains	3	34,059,536	85,651
Cost of trading equity investments sold		(1,419,621)	452,593
Administrative expenses		(6,726,153)	(6,620,656)
Other operating expenses		(2,474,224)	(2,251,611)
Finance costs		(3,244,616)	(3,207,213)
PROFIT/(LOSS) BEFORE TAX	6	24,901,840	(7,914,046)
Tax	7	_	_
PROFIT/(LOSS) FOR THE PERIOD			
ATTRIBUTABLE TO EQUITY			
HOLDERS OF THE COMPANY		24,901,840	(7,914,046)
EARNINGS/(LOSS) PER SHARE	9		
Basic		4.05 (cents)	(1.29) (cents)
Diluted		1.16 (cents)	N/A
INTERIM DIVIDEND	10	Nil	Nil