



CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Unaudited	
	Six months ended 30 June	
	2006	2005
	HK\$	HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(1,939,075)	(2,853,635)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	—	(25,516)
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	—	(1,935,600)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,939,075)	(4,814,751)
Cash and cash equivalents at beginning of period	7,581,554	11,668,439
CASH AND CASH EQUIVALENTS AT END OF PERIOD	5,642,479	6,853,688
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	2,642,479	2,853,688
Non-pledged time deposits with original maturity of less than three months when acquired	3,000,000	4,000,000
	5,642,479	6,853,688