

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2006

Attributable to equity holders of the Parent

	<u>Share Capital</u> HK\$' 000	<u>Share premium</u> HK\$' 000	<u>Property revaluation reserve</u> HK\$' 000	<u>Investment revaluation reserve</u> HK\$' 000	<u>Translation reserve</u> HK\$' 000	<u>Retained profits</u> HK\$' 000	<u>Total</u> HK\$000	<u>Minority Interests</u> HK\$' 000	<u>Total equity</u> HK\$000
At 1 st January, 2005									
- as originally stated	22,275	153,728	18,226	-	1,668	418,825	614,722	19,774	634,496
- effect of change in accounting policy	<u>-</u>	<u>-</u>	<u>-</u>	<u>(60)</u>	<u>-</u>	<u>60</u>	<u>-</u>	<u>-</u>	<u>-</u>
- as restated	<u>22,275</u>	<u>153,728</u>	<u>18,226</u>	<u>(60)</u>	<u>1,668</u>	<u>418,885</u>	<u>614,722</u>	<u>19,774</u>	<u>634,496</u>

Loss on structured Bank deposits	-	-	-	(1,773)	-	-	(1,773)	-	(1,773)
Exchange differences arising on translation of overseas operations	-	-	-	-	486	-	486	(294)	192
Released from Winding up Of a subsidiary	-	-	-	-	-	-	-	900	900
Share of an associate's movement in reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73</u>	<u>1</u>	<u>74</u>	<u>-</u>	<u>74</u>
Net (expense) income recognised in equity	-	-	-	(1,773)	559	1	(1,213)	606	(607)
Profit for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,384</u>	<u>35,384</u>	<u>1,111</u>	<u>36,495</u>

Total recognized income and expense for the period	-	-	-	(1,773)	559	35,385	34,171	1,717	35,888
Dividends paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(44,550)</u>	<u>(44,550)</u>	<u>(280)</u>	<u>(44,830)</u>
At 30th June, 2005	<u>22,275</u>	<u>153,728</u>	<u>18,226</u>	<u>(1,833)</u>	<u>2,227</u>	<u>409,720</u>	<u>604,343</u>	<u>21,211</u>	<u>625,554</u>
Loss on structured Bank deposits	-	-	-	(593)	-	-	(593)	-	(593)
Exchange difference arising on translation of overseas operations	-	-	-	-	(64)	-	(64)	93	29
Share of an associate's movement in reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(592)</u>	<u>(1)</u>	<u>(593)</u>	<u>-</u>	<u>(593)</u>
Net (expense) income recognized directly in equity	-	-	-	(593)	(656)	(1)	1,250	93	(1,157)
Profit for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,856</u>	<u>34,856</u>	<u>423</u>	<u>35,279</u>

Total recognized income and expense for the period	-	-	-	(593)	(656)	34,855	33,606	516	34,122
Dividend Paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(44,550)</u>	<u>(44,550)</u>	<u>6</u>	<u>(44,544)</u>
At 31st December, 2005	<u>22,275</u>	<u>153,728</u>	<u>18,226</u>	<u>(2,426)</u>	<u>1,571</u>	<u>400,025</u>	<u>593,399</u>	<u>21,733</u>	<u>615,132</u>
Loss on structured Bank deposits	-	-	-	(1,433)	-	-	(1,433)	-	(1,433)
Exchange differences arising on translation of overseas operations	-	-	-	-	380	-	380	445	825
Released from winding up of a subsidiary	-	-	-	-	-	-	-	(315)	(315)
Share of an associate's movement in reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(215)</u>	<u>-</u>	<u>(215)</u>	<u>-</u>	<u>(215)</u>

Net (expense) income recognised directly in equity	-	-	-	(1,433)	165	-	(1,268)	130	(1,138)
Profit for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,258</u>	<u>27,258</u>	<u>1,155</u>	<u>28,413</u>
Total recognised income and expense for the period	-	-	-	(1,433)	165	27,258	25,990	1,285	27,275
Dividend paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(44,550)</u>	<u>(44,550)</u>	<u>(274)</u>	<u>(44,824)</u>
At 30th June, 2006	<u>22,275</u>	<u>153,728</u>	<u>18,226</u>	<u>(3,859)</u>	<u>1,736</u>	<u>382,733</u>	<u>574,839</u>	<u>22,744</u>	<u>597,583</u>