

Consolidated Balance Sheet

At 31 December 2005 (in HK Dollars)

	Notes	2005 \$'000	2004 \$'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	17	165,225	165,665
Investment properties	18	47,700	80,000
Interest in joint venture	19	–	46,768
Available-for-sale financial assets	22	32,000	87,000
		244,925	379,433
Current assets			
Accounts receivable	23	146	–
Prepayments, deposits and other receivables	24	1,250	3,970
Investment deposits	25	58,720	58,720
Loan receivables	26	31,005	31,005
Other deposit	27	14,151	14,151
Amount due from an associate	21	–	605
Cash and bank balances	28	6,664	4,595
		111,936	113,046
Non-current assets classified as held for sale	29	101,768	–
		213,704	113,046
Total assets		458,629	492,479
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	30	33,139	33,139
Reserves		361,776	366,798
		394,915	399,937
Minority interests		22,951	23,909
Total equity		417,866	423,846

Consolidated Balance Sheet *(Continued)*

At 31 December 2005 (in HK Dollars)

	Notes	2005 \$'000	2004 \$'000 (Restated)
LIABILITIES			
Non-current liabilities			
Bank loans (secured)	31	<u>14,707</u>	<u>13,816</u>
Current liabilities			
Current portion of bank loans and overdraft (secured)	31	735	35,922
Accounts payable	32	139	–
Other payables and accrued expenses	33	11,826	8,122
Amount due to ultimate holding company	34	10,192	7,642
Amount due to a director	35	201	151
Tax payable		2,963	2,980
		<u>26,056</u>	<u>54,817</u>
Total liabilities		<u>40,763</u>	<u>68,633</u>
Total equity and liabilities		<u>458,629</u>	<u>492,479</u>
Net current assets		<u>187,648</u>	<u>58,229</u>
Total assets less current liabilities		<u>432,573</u>	<u>437,662</u>
Net assets		<u>394,915</u>	<u>399,937</u>

Approved by the board of directors on 25 September 2006 and signed on its behalf by:

Chiu Yeung
Executive Director

Ren Jun Tao
Executive Director

The accompanying notes form an integral part of these financial statements.