

Balance Sheet

At 31 December 2005 (in HK Dollars)

	Notes	2005 \$'000	2004 \$'000
ASSETS			
Non-current assets			
Property, plant and equipment	17	35	184
Investments in subsidiaries	20	136,440	136,440
		136,475	136,624
Current assets			
Amount due from an associate	21	–	605
Amounts due from subsidiaries	20	43,756	42,414
Prepayments, deposits and other receivables		217	165
Investment deposits	25	58,720	58,720
Cash and bank balances	28	441	258
		103,134	102,162
Total assets		239,609	238,786
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	30	33,139	33,139
Reserves	36	194,242	196,856
Total equity		227,381	229,995
LIABILITIES			
Current liabilities			
Other payables and accrued expenses		2,470	1,633
Amount due to ultimate holding company	34	9,132	6,582
Amount due to a director	35	100	50
Tax payable		526	526
		12,228	8,791
Total liabilities		12,228	8,791
Total equity and liabilities		239,609	238,786
Net current assets		90,906	93,371
Total assets less current liabilities		227,381	229,995
Net assets		227,381	229,995

Approved by the board of directors on 25 September 2006 and signed on its behalf by:

Chiu Yeung
Executive Director

Ren Jun Tao
Executive Director

The accompanying notes form an integral part of these financial statements.