

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005 (in HK Dollars)

	Share capital \$'000	Share premium \$'000	Contributed surplus \$'000 <i>(Notes)</i>	Capital reserve \$'000	Exchange reserve \$'000	(Accumulated losses)/ Retained profits \$'000	Sub-total \$'000	Minority interests \$'000 <i>(Restated)</i>	Total equity \$'000 <i>(Restated)</i>
At 1 January 2004, as previously reported	33,139	491,636	31,350	(894)	(4,345)	133,313	684,199	-	684,199
Effect on adoption of HKAS 1	-	-	-	-	-	-	-	25,459	25,459
At 1 January 2004, as restated	33,139	491,636	31,350	(894)	(4,345)	133,313	684,199	25,459	709,658
Exchange differences on translation of foreign subsidiaries	-	-	-	-	7	-	7	-	7
Net income recognised directly in equity	-	-	-	-	7	-	7	-	7
Net loss for the year	-	-	-	-	-	(284,269)	(284,269)	(1,550)	(285,819)
At 31 December 2004, as restated and at 1 January 2005	33,139	491,636	31,350	(894)	(4,338)	(150,956)	399,937	23,909	423,846
Exchange differences on translation of foreign subsidiaries	-	-	-	-	(330)	-	(330)	-	(330)
Net loss recognised directly in equity	-	-	-	-	(330)	-	(330)	-	(330)
Net loss for the year	-	-	-	-	-	(4,692)	(4,692)	(958)	(5,650)
At 31 December 2005	33,139	491,636	31,350	(894)	(4,668)	(155,648)	394,915	22,951	417,866

Notes:

- The contributed surplus of the Group represents the difference between the nominal value of the share capital issued by the Company and the aggregate of the share capital and the share premium of the subsidiaries acquired pursuant to the Group reorganisation in 1995.
- According to the Companies Act 1981 of Bermuda (as amended), the Company may make distributions to its shareholders out of the contributed surplus.