

Consolidated Cash Flow Statement

Year ended 30 June 2006

	Note	2006 HK\$'000	2005 HK\$'000
OPERATING ACTIVITIES			
Profit (Loss) before taxation		7,589	(11,848)
Amortisation		60	60
Depreciation		1,658	1,873
Loss on disposal of property, plant and equipment		211	1
Interest income		(1,839)	(930)
Interest expense		1,027	361
Dividend income		(1,476)	(1,246)
Gain on disposal of available-for-sale financial assets/non-trading investments		(18,238)	–
Changes in working capital:			
Loans and advances		8,761	6,373
Investments held for trading/Trading securities		(2,561)	(939)
Accounts receivable		15,647	35,500
Other receivables		(2,333)	949
Accounts payable		(1,335)	(20,861)
Other payables and accrued charges		260	(6,348)
Cash generated from operating activities		7,431	2,945
Purchase of Tax Reserve Certificates		(4,571)	(11,281)
Hong Kong Profits Tax paid		(42)	(188)
Interest received		1,839	930
Interest paid		(1,027)	(361)
Net cash generated from (used in) operating activities		3,630	(7,955)
INVESTING ACTIVITIES			
Dividends received		1,476	1,246
Proceeds from disposal of available-for-sale financial assets/non-trading investments		24,020	–
Acquisitions of available-for-sale financial assets/non-trading investments		–	(5,639)
Proceeds from disposal of property, plant and equipment		38	10
Purchase of property, plant and equipment		(333)	(929)
Net cash generated from (used in) investing activities		25,201	(5,312)
FINANCING ACTIVITIES			
Dividends paid		–	(2,000)
Net cash used in financing activities		–	(2,000)
Net increase (decrease) in cash and cash equivalents		28,831	(15,267)
Cash and cash equivalents at beginning of year		38,319	53,586
Cash and cash equivalents at end of year, represented by cash and bank balances	20	67,150	38,319