

Directors and Senior Management

Executive Directors

Ms. Cheung Yan, 49, has been the Chairman of the Company since 6 February 2006. She is a founder of the Group and is in charge of the overall corporate development and strategic planning of the Group. Ms. Cheung has nearly 8 years of experience in industrial accounting, 10 years of experience in paper manufacturing and nearly 20 years of experience in recovered paper recycling and international trade. Ms. Cheung is a member of the National Committee of the Chinese People's Political Consultative Conference and the vice chairman of the Women's Federation of Commerce of the All-China Federation of Industry and Commerce. Ms. Cheung is also an honorary citizen of the City of Dongguan, Guangdong Province, China. Ms. Cheung was awarded the esteemed title of "Worldwide Chinese Ambassador of Love" (「世界華人愛心大使」) in September 2006. Ms. Cheung is the wife of Mr. Liu Ming Chung, the sister of Mr. Zhang Cheng Fei and the mother of Mr. Lau Chun Shun.

Mr. Liu Ming Chung, 44, has been the Deputy Chairman and Chief Executive Officer of the Company since 6 February 2006. He is a founder of the Group and is responsible for the overall corporate management and planning, the development of new manufacturing technologies, the procurement of production equipment as well as human resources management of the Group. Mr. Liu also assists the Chairman in government relations. Mr. Liu has over 15 years of experience in international trade and over 7 years of experience in corporate management. Mr. Liu is an honorary citizen of the City of Dongguan, Guangdong Province, China. Mr. Liu graduated with a bachelor's degree in Dental Surgery from the University of Santo Amaro in 1983. Mr. Liu is the husband of Ms. Cheung Yan, the brother-in-law of Mr. Zhang Cheng Fei and the father of Mr. Lau Chun Shun.

Mr. Zhang Cheng Fei, 38, has been the Executive Director and Deputy Chief Executive Officer of the Company since 6 February 2006. He is a founder and is responsible for the overall management of the operations and business of the Group including marketing and distribution, finance, procurement, sales and IT departments. Mr. Zhang has over 12 years of experience in procurement, marketing and distribution. Mr. Zhang is the younger brother of Ms. Cheung Yan, Mr. Liu Ming Chung's brother-in-law and the uncle of Mr. Lau Chun Shun.

Ms. Gao Jing, 43, has been an Executive Director of the Company since 6 July 2006. She joined the Group in June 1996 and has 10 years of experience in cost auditing of raw materials and the purchasing of recovered paper. She served as the Group's Financial Manager and was promoted as the Head of the Group's Import Purchasing Department in July 2006. Ms. Gao graduated from Liaoning Broadcasting Television University with a diploma in Electrical Engineering. The spouse of Ms. Gao, Mr. Huang Tie Min, is a senior management of the Group who serves as the deputy general manager of the Group in charge of engineering.

Mr. Wang Hai Ying, 34, has been an Executive Director of the Company since 6 February 2006. Mr. Wang has approximately 9 years of experience in international import and export trading. Mr. Wang joined Dongguan Nine Dragons Paper Industries Co., Ltd. ("Dongguan Nine Dragons") as a procurement officer in June 1999 and was promoted to the Head of the Group's Import Purchasing Department in January 2003. Prior to joining Dongguan Nine Dragons, Mr. Wang worked for an American transportation company in Dalian for more than 2 years and was responsible for import of materials. Mr. Wang graduated from Jilin University with a bachelor's degree in English.

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Non-executive Director

Mr. Lau Chun Shun, 25, has been a Non-executive Director of the Company since 6 February 2006. Mr. Lau graduated at the University of California, Davis, with a bachelor's degree in Economics and is currently pursuing a master degree in Financial Engineering at the Columbia University. Mr. Lau worked for the Group as a management trainee in the production department of the Group during each of the summers from 2002 to 2004. During his traineeship, Mr. Lau assisted the management team in its supervision of the daily operation of the Group and has gained an understanding of the Group's overall businesses and operations. Mr. Lau is the son of Ms. Cheung Yan and Mr. Liu Ming Chung and the nephew of Mr. Zhang Cheng Fei.

Independent Non-executive Directors

Ms. Tam Wai Chu, Maria, GBS, JP, 60, has been an Independent Non-Executive Director of the Company since 6 February 2006. She is a board member of the Urban Renewal Authority, and serves as Non-Executive Director of East Asia Satellite Television Limited, East Asia Satellite Television (Holding) Limited, eSun Holdings Limited and Ryoden Engineering Company Limited and Independent Non-Executive Director of Guangnan (Holdings) Limited, Onfem Holdings Limited, Sa Sa International Holdings Limited, Sinopec Kantons Holdings Limited, Titan Petrochemicals Group Limited, Tong Ren Tang Technologies, Co., Ltd. and Wing On Company International Limited. Ms. Tam is a Deputy to the PRC National People's Congress, a member of the Preparatory Committee for the Hong Kong Special Administrative Region and Hong Kong Affairs Advisor, a member of the Advisory Committee on Corruption of the Independent Commission Against Corruption. She is qualified as a barrister-at-law at Gray's Inn, London and has practice experience in Hong Kong.

Mr. Chung Shui Ming, Timpson, GBS, JP, 54, has been an Independent Non-Executive Director of the Company since 6 February 2006. Mr. Chung is an Independent Non- Executive Director and Chairman of the audit committee of China Netcom Group Corporation (Hong Kong) Limited, Tai Shing International (Holdings) Limited and Miramar Hotel and Investment Company, Ltd. and an Independent Non-Executive Director of Glorious Sun Enterprises Limited. Mr. Chung is also an Executive Director, Deputy Chairman and Managing Director of Hantec Investment Holdings Limited.

In addition, Mr. Chung is a member of the National Committee of the 10th Chinese People's Political Consultative Conference, Chairman of the Council of the City University of Hong Kong and member of the Hong Kong Housing Authority and Chairman of its Finance Sub-Committee. Mr. Chung was previously an Executive Director and CEO of Shima International Holdings Limited, an Independent Non-Executive Director of Stockmartnet Holdings Limited, Extrawell Pharmaceutical Holdings Limited, the Chairman of the Hong Kong Housing Society and the Director of China Rich Holdings Limited. Mr. Chung obtained a bachelor's degree in science from the University of Hong Kong and a master's degree in Business Administration from the Chinese University of Hong Kong. Mr. Chung is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

Dr. Cheng Chi Pang, 49, has been an Independent Non-Executive Director of the Company since 6 February 2006. He holds a bachelor's degree in Business, a master's degree in Business Administration and a doctorate degree of philosophy in Business Management. Dr. Cheng is an associate member of the Hong Kong Institute of Certified Public Accountants, Institute of Chartered Accountants in England and Wales, the Australian Society of Certified Practising Accountants, the Taxation Institute of Hong Kong and a fellow member of the Hong Kong Institute of Directors. He is a Certified Public Accountant practicing in Hong Kong and has approximately 25 years of experience in auditing, business advisory and financial management.

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Dr. Cheng joined the New World Group in 1992 and was chief executive and group financial controller of NWS Holdings Limited (“NWSH”), the shares of which are listed on the Main Board of the Stock Exchange. He is now the chairman of the Supervisory Board of The Macao Water Supply Company Limited. Prior to joining the New World Group, he was a senior manager of Price Waterhouse, now PricewaterhouseCoopers. Dr. Cheng is currently the senior partner of Leslie Cheng & Co. Certified Public Accountants, the Chief Executive Officer of L & E Consultants Limited, a non-executive director of Wai Kee Holdings Limited and Build King Holdings Limited and an Independent Non-Executive Director and Chairman of the audit committee of China Ting Group Limited, Tianjin Port Development Holdings Limited and Fortune Sun (China) Holdings Limited.

Mr. Wang Hong Bo, 52, has been an Independent Non-Executive Director of the Company since 6 February 2006. Mr. Wang has extensive experience and expertise in the paper industry in China and was appointed as the Deputy Head of Yantai Packaging Decoration Factory in 1990.

Senior Management

Mr. LIU Wen Wen, 48, had served as the Deputy General Manager of Dongguan Nine Dragons in charge of production since March 1998 and became the General Manager of Dongguan Nine Dragons in September 2005. Mr. Liu is a senior engineer and has approximately 8 years of operational experience in the paper manufacturing industry in China. He graduated from the School of Chemical Engineering, Liaoyang University with a diploma in Automatic Instruments.

Mr. XIA You Liang, 41, has served as the General Manager of Nine Dragons Paper Industries (Taicang) Co., Ltd. (“Taicang Nine Dragons”) in charge of operation and management since May 2005. Prior to joining the Group in May 2005, Mr. Xia acted as Chairman and General Manager of Wuhan Chenming Hanyang Paper Manufacturing Co., Ltd. and General Manager of Yanbian Shiyuan Bailu Paper Manufacturing Co., Ltd. He has more than 20 years of management experience in paper manufacturing industry. Mr. Xia is a senior engineer and has been certified as “National Senior Professional Manager”. He graduated from Shandong Light Industry College with a bachelor’s degree in Science and is currently pursuing an MBA degree in Beijing University.

Mr. LEE Gil Ro, 56, a Korean citizen, had served as the Deputy General Manager of Dongguan Sea Dragon Paper Industries Company Limited (“Dongguan Sea Dragon”) in charge of overall operation and management since August 2004 and became the General Manager of Dongguan Sea Dragon in September 2005. Mr. Lee has extensive experience in production and research of paper and paper related products with an expertise to lead his team to improve operating efficiency, increase the yield rate and reduce production cost. He graduated from Cheong Ju University in Korea with a diploma in Chemical Engineering.

Mr. LAW Wang Chak, Waltery, 43, has served as the Group’s Chief Financial Officer in charge of supervision of financial matters and investor relations since June 2004. Prior to joining the Group, Mr. Law had worked in the audit division of an international accounting firm for more than 5 years and served in different key roles such as Chief Financial Officer and Vice President in various Hong Kong listed companies for more than 13 years. He has more than 18 years of experience in auditing, accounting and corporate finance. Mr. Law is a fellow member of both the Association of Chartered Certified Accountants and of Hong Kong Institute of Certified Public Accountants. He graduated from the London School of Economics and Political Science, the University of London with a bachelor’s degree in Economics and a master’s degree in Financial Economics. He is also the Qualified Accountant of the Group.

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Mr. NG Kwok Fan, Benjamin, 50, has served as the Group's Deputy General Manager and Assistant to Chairman in charge of corporate administration and investor relations since February 2006. Before joining the Group, he worked in several international marketing communications groups and public companies listed in Hong Kong and overseas. Mr. Ng has extensive experience in advertising, marketing and corporate finance. He graduated from the University of Hong Kong and is a member of the Certified General Accountants Association of Canada.

Mr. CHU Xin Qi, 48, has served as the Chief Deputy General Manager of Taicang Nine Dragons in charge of finance and resource management since 2001. Before joining the Group, Mr. Chu acted as Deputy General Manager of Shandong Huazhong Paper Manufacturing Co., Ltd. He has approximately 25 years of related working experience. Mr. Chu is a senior economist and he graduated Shandong College of Economics with a bachelor's diploma in Finance.

Mr. ZHANG Du Ling, 36, has served as the Deputy General Manager of Dongguan Nine Dragons in charge of sales and marketing since July 1998. Prior to joining the Group, he was the Sales Manager of Dongguan Chung Nam Paper Manufacturing Co., Ltd. Mr. Zhang has approximately 10 years of sales and marketing experience in the paper manufacturing industry in China. He graduated from the School of Management of Chinese Academy of Sciences with a higher diploma in Business Administration.

Mr. HUANG Tie Min, 43, has served as the Deputy General Manager of Dongguan Nine Dragons in charge of engineering since November 1999. Mr. Huang has approximately 20 years of construction projects and management experience in the paper manufacturing industry in China. He graduated from School of Architecture and Engineering, Shenyang University with a bachelor's degree in Science. He is the spouse of Ms. Gao Jing, an Executive Director of the Company.

Mr. ZHONG Hong Xiang, 38, has served as the Deputy General Manager of Taicang Nine Dragons in charge of project installment and technical engineering. Mr. Zhong joined the Group since 1996 and was seconded to Taicang in 2002. Mr. Zhong has over 15 years' experience in production, technology and equipment installment in the paper manufacturing industry. Prior to joining the Group, he worked for Fujian Qinshan Paper Co., Ltd. He graduated from Fujian College of Forestry with a diploma in Stock Preparation and Paper Manufacturing Technology.

Mr. CHENG Jun, 44, has served as the Deputy General Manager of Taicang Nine Dragons since April 2004 in charge of sales and marketing. Mr. Cheng joined the Group since 1998 and was seconded to Taicang Nine Dragons in 2002. Mr. Cheng has over 20 years' experience in production technology, sales and marketing and distribution and transportation in the paper manufacturing industry. Prior to joining the Group, he served as a Deputy Head of a paper manufacturing factory in Zhangyi District, Gansu province. He graduated from Northwest Light Industry College with a diploma in Engineering.

Mr. ZHOU Guo Wei, 38, has served as the Chief Engineer of Dongguan Nine Dragons in charge of research and production of the Group's kraftlinerboard production lines since December 2002. He joined the Group in December 2002 from Shandong First Paper Yantai Paper Co., Ltd., where he served as the DCS engineer for 4 years. Mr. Zhou has approximately 13 years of stock preparation and paper manufacturing experience in China. He graduated the Tianjin Institute of Light Industry with a bachelor's degree in Stock Preparation and Paper Manufacturing.

Mr. ZENG Yun, 38, has served as the Deputy General Manager of Dongguan Nine Dragons in charge of production since 2004. Previously, he served as the Deputy Chief of Jianxi Fuzhou Paper Manufacturing Plant. Mr. Zeng has approximately 18 years of stock preparation and paper manufacturing experience in China. He graduated from Nanjing Forestry University with a diploma in Stock Preparation and Paper Manufacturing.

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Mr. XIA Ying Hua, 45, has served as the Deputy General Manager of Taicang Nine Dragons in charge of administration and infrastructure development since 2003. Prior to joining the Group, Mr. Xia has served as a government official and therefore has the experience in liaison and communication with relevant governmental authorities. He graduated from Zhengzhou Industry College with a bachelor's degree in Engineering.

Mr. WANG Xiang Ge, 55, has served as the Deputy General Manager of Dongguan Nine Dragons in charge of engineering and projects management since 2004. Prior to joining the Group, he served as the Chairman of Yanbian Shiyan Bailu Paper Manufacturing Co., Ltd. Mr. Wang is a senior engineer and has approximately 30 years of projects management experience in the paper manufacturing industry in China. He graduated from the School of Business, Jilin University with a master's degree in Business Administration.