

Consolidated Cash Flow Statement

	Note	For the year ended 30 June	
		2006 RMB'000	2005 RMB'000
Cash flows from operating activities			
Cash generated from operations	27	1,437,707	1,338,841
Income tax paid		(24,706)	(8,550)
Interest paid		(345,899)	(267,308)
Net cash generated from operating activities		1,067,102	1,062,983
Cash flows from investing activities			
Acquisition of subsidiaries, net of cash acquired		-	128,914
Purchase of property, plant and equipment		(1,528,772)	(1,737,666)
Payment for acquisition of land use rights		(100,483)	(17,218)
Proceeds from sale of property, plant and equipment	27	1,293	482
Proceeds from disposals of land use rights		24,505	-
Cash advances made to directors	30	(2,191)	(38,492)
Cash advances made to related parties	30	-	(10,305)
Cash advances made to then shareholders	30	-	(70)
Cash receipts from repayments of cash advances from directors	30	500	79,200
Cash receipts from repayments of cash advances from related parties	30	10,713	-
Cash receipts from then shareholders	30	-	48,810
Interest received		140,347	8,988
Net cash used in investing activities		(1,454,088)	(1,537,357)

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		2006 RMB'000	2005 RMB'000
Cash flows from financing activities			
Proceeds from issue of shares		4,051,151	–
Placing and listing expenses		(221,860)	–
Cash advances repaid to directors	30	–	(113,614)
Cash advances from related parties	30	–	21,063
Cash advances repaid to related parties	30	(1,063)	(20,000)
Cash advances repaid to then shareholders	30	–	(1,910)
New loans payable		6,165,573	2,724,603
Repayments of borrowings		(7,477,303)	(1,919,708)
Government grants received		49,459	–
Dividend paid to a minority shareholder		(10,001)	(9,000)
Net cash generated from financing activities		2,555,956	681,434
Net increase in bank and cash balances			
Bank and cash balances at beginning of the year		651,587	446,890
Exchange losses on bank and cash balances		(3,897)	(2,363)
Bank and cash balances at end of the year	13	2,816,660	651,587

The notes on pages 87 to 125 are an integral part of these financial statements.