

Consolidated Statement of Changes in Equity

For the year ended 30 June 2006

	Share capital	Share premium	Merger reserve	Exchange reserve	Statutory	Dividend reserve	Retained profits	Total
					reserve fund			
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 July 2004	8,765	69,329	136	–	23,602	13,148	190,165	305,145
Exchange difference on translation of overseas operations recognised directly in equity	–	–	–	32	–	–	–	32
Profit for the year	–	–	–	–	–	–	94,795	94,795
Total recognised income and expense for the year	–	–	–	32	–	–	94,795	94,827
Issue of shares as scrip final dividend	1	40	–	–	–	(41)	–	–
Transfer	–	–	–	–	10,411	–	(10,411)	–
Final dividend paid	–	–	–	–	–	(13,107)	–	(13,107)
Proposed interim dividend	–	–	–	–	–	8,766	(8,766)	–
Interim dividend paid	–	–	–	–	–	(8,766)	–	(8,766)
Proposed final dividend	–	–	–	–	–	13,148	(13,148)	–
At 30 June 2005	8,766	69,369	136	32	34,013	13,148	252,635	378,099
Effect of changes in accounting policies (note 3)	–	–	–	–	–	–	1,962	1,962
At 1 July 2005 (restated)	8,766	69,369	136	32	34,013	13,148	254,597	380,061
Exchange difference on translation of overseas operations recognised directly in equity	–	–	–	9,759	–	–	–	9,759
Profit for the year	–	–	–	–	–	–	92,346	92,346
Total recognised income and expense for the year	–	–	–	9,759	–	–	92,346	102,105
Transfer	–	–	–	–	10,444	–	(10,444)	–
Final dividend paid	–	–	–	–	–	(13,148)	–	(13,148)
Proposed interim dividend	–	–	–	–	–	8,766	(8,766)	–
Interim dividend paid	–	–	–	–	–	(8,766)	–	(8,766)
Proposed final dividend	–	–	–	–	–	8,766	(8,766)	–
At 30 June 2006	8,766	69,369	136	9,791	44,457	8,766	318,967	460,252

The statutory reserve fund is a reserve required by the relevant People's Republic of China (the "PRC") laws applicable to the Company's PRC subsidiary.