

- **Group turnover increased 13.2% to HK\$23.35 billion**
- **Net earnings rose 16.4% to HK\$3.74 billion, i.e. HK\$3.09 per share**
- **Net profit margin expanded 0.4% point to 16.0%**
- **Net cash rose to HK\$2.47 billion**
- **Proposed final and special dividend: HK\$1.81 per share**

	net change	FY 05 06	FY 04 05
operating results (HK\$ MN)			
turnover	13.2%	23,349	20,632
earnings before interest and taxation (EBIT)	16.9%	4,765	4,075 [^]
profit attributable to shareholders	16.4%	3,737	3,211 [^]
financial position (HK\$ MN)			
net cash inflow from operating activities	26.1%	3,428	2,718
net cash ^Δ	42.8%	2,469	1,729
net current assets	55.3%	4,237	2,728
shareholders' funds	29.4%	9,107	7,039
per share data (HK\$)			
earnings per share - basic	15.3%	3.09	2.68 [^]
earnings per share - diluted	15.6%	3.04	2.63 [^]
dividend per share*	18.5%	2.31	1.95
book value per share**	27.1%	7.46	5.87
key statistics			
earnings before interest and taxation (EBIT) margin (%)	0.6% pt	20.4%	19.8% [^]
net profit margin (%)	0.4% pt	16.0%	15.6% [^]
return on shareholders' equity (ROE) (%)	-5.3% pts	46.3%	51.6% [^]
net debt to equity ratio*** (%)	n.a.	net cash	net cash
share information[#]			
number of share in issue (MN)	1.7%	1,220	1,199
market capitalization (HK\$ MN)	14.7%	77,373	67,468

Δ cash and cash equivalents less short-term bank loan

* calculated after including HK\$1.08 special dividend for FY2005/2006 and HK\$0.84 special dividend for FY2004/2005

** book value refers to shareholders' funds

*** net debt refers to all interest bearing borrowings less cash and cash equivalents

as at financial year end

[^] restated as a result of first time adoption of IFRS 2 "Share-based Payment"

n.a. not applicable