

Consolidated statement of changes in equity

For the year ended June 30, 2006

	Share capital HK\$'000	Share premium HK\$'000	Employee share-based payment reserve HK\$'000	Hedging reserve HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Capital reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At July 1, 2004, as previously reported	119,340	1,309,157	-	-	6,602	305,727	-	3,674,131	5,414,957
Effect of adoption of IFRS 2	-	-	47,608	-	-	-	-	(47,608)	-
At July 1, 2004, as restated	119,340	1,309,157	47,608	-	6,602	305,727	-	3,626,523	5,414,957
Exchange translation recognized directly in equity	-	-	-	-	-	(108,916)	-	-	(108,916)
Profit attributable to shareholders, as restated	-	-	-	-	-	-	-	3,211,103	3,211,103
Total recognized (expense)/income	-	-	-	-	-	(108,916)	-	3,211,103	3,102,187
Transfer from retained profits	-	-	-	-	-	-	1,459	(1,459)	-
2003/04 final and special dividends paid	-	-	-	-	-	-	-	(1,173,111)	(1,173,111)
2004/05 interim dividend paid (Note 10)	-	-	-	-	-	-	-	(539,530)	(539,530)
Issues of shares (Note 21)	603	107,572	-	-	-	-	-	-	108,175
Employee share option benefits (Note 2(a))	-	-	126,474	-	-	-	-	-	126,474
At June 30, 2005, as restated	119,943	1,416,729	174,082	-	6,602	196,811	1,459	5,123,526	7,039,152
Representing:									
Proposed final and special dividends									1,799,213
Balance after proposed final and special dividends									5,239,939
At June 30, 2005									7,039,152

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At July 1, 2005, as restated	119,943	1,416,729	174,082	-	6,602	196,811	1,459	5,123,526	7,039,152
Exchange translation recognized directly in equity	-	-	-	-	-	176,505	-	-	176,505
Fair value losses on cash flow hedges	-	-	-	(40,919)	-	-	-	-	(40,919)
Profit attributable to shareholders	-	-	-	-	-	-	-	3,737,354	3,737,354
Total recognized income	-	-	-	(40,919)	-	176,505	-	3,737,354	3,872,940
2004/05 final and special dividends paid (Note 10)	-	-	-	-	-	-	-	(1,813,391)	(1,813,391)
2005/06 interim dividend paid (Note 10)	-	-	-	-	-	-	-	(607,770)	(607,770)
Issues of shares (Note 21)	2,096	481,965	-	-	-	-	-	-	484,061
Employee share option benefits (Note 2(a))	-	-	132,267	-	-	-	-	-	132,267
Transfer of reserve (Note 2(a))	-	76,232	(76,232)	-	-	-	-	-	-
At June 30, 2006	122,039	1,974,926	230,117	(40,919)	6,602	373,316	1,459	6,439,719	9,107,259
Representing:									
Proposed final and special dividends									2,208,907
Balance after proposed final and special dividends									6,898,352
At June 30, 2006									9,107,259

The contributed surplus of the Group represents the difference between the nominal value of the shares of the subsidiaries acquired pursuant to the Group reorganization in 1993 and the nominal value of the Company's shares issued in exchange thereof.

The capital reserve of the Group represent a non-distributable reserve set aside by a subsidiary according to relevant statutory requirements.