

BIOGRAPHICAL DETAILS OF DIRECTORS & SENIOR MANAGEMENT

(I) EXECUTIVE DIRECTORS

Mr. Robert Ng Chee Siong, aged 54, Chairman of the Group since 1994, was called to the Bar in 1975. Mr. Ng is also the director of a number of subsidiaries and associated companies of the Company, and is the Chairman of Tsim Sha Tsui Properties Limited (“TST Properties”) and Sino Land Company Limited (“Sino Land”). In addition, he is a Director of Yeo Hiap Seng Limited, which is listed in Singapore, and an Independent Non-executive Director of The Hongkong and Shanghai Hotels, Limited and a Non-executive Director of SCMP Group Limited. Mr. Ng is the father of Mr. Daryl Ng Win Kong, an Executive Director of the Company.

Mr. Thomas Tang Wing Yung, aged 51, is an Executive Director of the Company since August 2004. He first joined the Company, TST Properties and Sino Land as Chief Financial Officer in November 2003. Mr. Tang obtained his Bachelor of Science Degree in Modern Mathematics from Surrey University, United Kingdom. He has been an Associate Member of The Institute of Chartered Accountants in England and Wales since 1981. He is also a Fellow Member of The Hong Kong Institute of Certified Public Accountants (Practising) and has over 29 years of experience in accounting and finance.

Prior to joining the Sino Group, Mr. Tang was Managing Director of an investment and financial advisory services firm that is a member of an international group, overseeing operations in the Asia-Pacific region. He has also served as a Director and Executive Committee member of a publicly-listed company in Hong Kong, where he participated in formulating the company’s investment policy as well as reviewing and approving the company’s investments and divestments, trading and retail distribution in the Mainland China and in Hong Kong.

Mr. Tang is also a director of Sino Land.

Mr. Daryl Ng Win Kong, aged 28, an Executive Director since April 2005, holds a Bachelor of Arts Degree from Columbia University in New York. Mr. Ng first joined the Company as Executive (Development) in 2003. He is an Executive Director of Sino Land and TST Properties. He is also an Independent Non-executive Director of Blue Cross (Asia-Pacific) Insurance Limited, a Member of the Infrastructure Development Advisory Committee of the Hong Kong Trade Development Council and a General Committee Member of The Chamber of Hong Kong Listed Companies and the Chairman of the Chamber’s Professional Education and Training Committee. He is the eldest son of the Chairman Mr. Robert Ng Chee Siong.

BIOGRAPHICAL DETAILS OF DIRECTORS & SENIOR MANAGEMENT *(Continued)*

(II) NON-EXECUTIVE DIRECTORS

The Honourable Ronald Joseph Arculli, GBS, CVO, OBE, JP, aged 67, has been a Director of the Company since 1994 and was re-designated from an Independent Non-executive Director to a Non-executive Director in July 2005. The Honourable Ronald Arculli through Arculli and Associates (July – December 2005) and since 1st January, 2006 through Ronald Arculli and Associates provided consultancy services to the Company. He is also a Non-executive Director of Sino Land and TST Properties. The Honourable Ronald Arculli is the Independent Non-executive Chairman of Hong Kong Exchanges and Clearing Limited and was the Chairman of The Hong Kong Jockey Club from 2002 to August 2006. He is a practising solicitor and has served on the Legislative Council from 1988 to 2000. He is currently a non-official member of the Executive Council. He is also the Chairman of The International Awards Association of The Duke of Edinburgh's Award International Foundation and a board member of The Hong Kong Mortgage Corporation Limited. He has a distinguished record of public service on numerous government committees and advisory bodies. The Honourable Ronald Arculli is also an Independent Non-executive Director of Hang Lung Properties Limited and SCMP Group Limited, a Non-executive Director of Hongkong Electric Holdings Ltd., Hutchison Harbour Ring Limited and HKR International Limited.

Mr. Gilbert Lui Wing Kwong, aged 68, an Independent Non-executive Director of the Company since 1994 and was re-designated a Non-executive Director in August 2004. Mr. Lui is a consultant to a local firm of certified public accountants after retiring from the position of senior partner of that firm in 1999.

(III) INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Peter Wong Man Kong, BBS, JP, aged 57, an Independent Non-executive Director since September 2004, is the Chairman of the M. K. Corporation Ltd. and North West Development Ltd. and a Deputy of the 10th National People's Congress. He holds directorships in Hong Kong Ferry (Holdings) Co., Ltd., China Travel International Investment Hong Kong Ltd., Glorious Sun Enterprises Ltd., Sun Hung Kai & Co., Ltd. and Chinney Investments Ltd.. Mr. Wong is also Vice Chairman of Hong Kong Pei Hua Education Association, Director of Fong Shu Fook Tong Foundation, Honorary Professor in the Central University for Nationalities and Lanzhou University and Director of Ji Nan University.

Mr. Adrian David Li Man-kiu, aged 33, an Independent Non-executive Director since April 2005, is the General Manager and Head of Corporate Banking Division of The Bank of East Asia, Limited since 2000. He is also an Independent Non-executive Director of Sino Land and TST Properties. He is a member of the Ninth Guangdong Provincial Committee and the Ninth and Tenth Guangzhou Committee of the Chinese People's Political Consultative Conference, P.R.C.. He is also a committee member of the Ninth and Tenth All-China Youth Federation and the Deputy Chairman of the Ninth Beijing Municipality Youth Federation. In addition, he serves as a member on advisory boards/committees of various organizations in Hong Kong including Vocational Training Council, Export Credit Insurance Corporation and the Small and Medium Enterprises Committee of Hong Kong. He also sits on the Board of Ocean Park Corporation and is an Independent Non-executive Director of China State Construction International Holdings Limited. Further, he is an Alternative Independent Non-executive Director of San Miguel Brewery Hong Kong Limited. Mr. Li holds a Master Degree in management from Kellogg Graduate School of Management, Northwestern University, Evanston, Illinois, US, a Master Degree of Arts and a Bachelor Degree of Arts in Law from the University of Cambridge. He is a member of The Law Society of England and Wales and The Law Society of Hong Kong.

BIOGRAPHICAL DETAILS OF DIRECTORS & SENIOR MANAGEMENT *(Continued)*

(III) INDEPENDENT NON-EXECUTIVE DIRECTORS

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Mr. Steven Ong Kay Eng, aged 60, an Independent Non-executive Director since July 2005, is a Director of Altrade Investments Pte. Ltd. in Singapore. He is also an Independent Non-executive Director of TST Properties. He is also a substantial shareholder of Hwa Hong Corporation Limited, which is listed on the main board of the Singapore Stock Exchange. Mr. Ong has extensive experience in banking and finance. He is a consultant and advisor for special projects and business opportunities of Banca Monte Paschi Di Siena. He was the Chairman of Foreign Bankers' Association in Beijing, People's Republic of China from 1999 to 2000.

(IV) SENIOR MANAGEMENT

Various businesses and functions of the Company are respectively under the direct responsibilities of the Executive Directors who are regarded as senior management of the Company.