

CONSOLIDATED BALANCE SHEET

At 30th June, 2006

	NOTES	2006 HK\$	2005 HK\$ (as restated)
NON-CURRENT ASSETS			
Property, plant and equipment	17	357,600,895	354,478,794
Prepaid lease payments – non-current portion	18	1,268,275,449	1,290,493,413
Interests in associates	19	1,318,234,659	1,251,853,709
Available-for-sale financial assets	20	443,413,953	–
Investments in securities	20	–	411,418,481
Pledged fixed deposit	21	1,433,979	1,384,746
		<u>3,388,958,935</u>	<u>3,309,629,143</u>
CURRENT ASSETS			
Hotel inventories, at cost		446,864	419,049
Trade and other receivables	22	7,489,878	8,230,447
Prepaid lease payments – current portion	18	22,217,964	22,217,964
Amounts due from associates	23	297,163,959	294,657,024
Bank balances and cash	21	25,805,125	23,270,399
		<u>353,123,790</u>	<u>348,794,883</u>
CURRENT LIABILITIES			
Trade and other payables	24	19,509,221	14,203,270
Amount due to an associate	23	81,819	87,639
Tax payable		2,075,609	12,232,426
Bank loans and other borrowings	26	94,088,418	82,418,980
		<u>115,755,067</u>	<u>108,942,315</u>
NET CURRENT ASSETS		<u>237,368,723</u>	<u>239,852,568</u>
		<u>3,626,327,658</u>	<u>3,549,481,711</u>
CAPITAL AND RESERVES			
Share capital	25	841,852,008	833,100,184
Reserves		1,641,609,897	1,566,325,818
		<u>2,483,461,905</u>	<u>2,399,426,002</u>
NON-CURRENT LIABILITIES			
Bank loans and other borrowings	26	746,431,382	762,357,475
Amount due to an associate	27	394,461,322	387,695,793
Deferred taxation	28	1,973,049	2,441
		<u>1,142,865,753</u>	<u>1,150,055,709</u>
		<u>3,626,327,658</u>	<u>3,549,481,711</u>

The financial statements on pages 35 to 76 were approved and authorised for issue by the Board of Directors on 18th September, 2006 and are signed on its behalf by:

Robert NG Chee Siong
Chairman

Thomas TANG Wing Yung
Director