

## Consolidated Statement of Changes in Equity

For the year ended 30 June 2006

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Exchange reserve HK\$'000	Special reserve HK\$'000	Share option reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2004	72,680	–	–	–	–	–	40,151	112,831
Profit for the period	–	–	–	–	–	–	20,443	20,443
Total recognised income for the period	–	–	–	–	–	–	20,443	20,443
Paid-in capital eliminated on reverse acquisition	(72,680)	–	–	–	–	–	–	(72,680)
Adjustments arising from reverse acquisition	105,913	182,564	–	–	(43,246)	–	–	245,231
Placement of new shares	5,182	18,916	–	–	–	–	–	24,098
Expenses incurred in relation to the issue of new shares	–	(10,984)	–	–	–	–	–	(10,984)
At 30 June 2005	111,095	190,496	–	–	(43,246)	–	60,594	318,939
– effect of changes in accounting policies (note 2)	–	–	–	–	–	–	(2,991)	(2,991)
– as restated	111,095	190,496	–	–	(43,246)	–	57,603	315,948
Exchange differences arising on translation of foreign operations	–	–	–	5,052	–	–	–	5,052
Profit for the year – as restated	–	–	–	–	–	–	90,304	90,304
Total recognised income for the year	–	–	–	5,052	–	–	90,304	95,356
Placement of new shares	22,200	75,480	–	–	–	–	–	97,680
Issue of shares upon exercise of share options	133	50	–	–	–	–	–	183
Recognition of equity – settled expense – share based payments	–	–	–	–	–	3,608	–	3,608
Expenses incurred in relation to the issue of new shares	–	(5,095)	–	–	–	–	–	(5,095)
Dividend paid	–	–	–	–	–	–	(6,671)	(6,671)
Transfer upon exercise of share options	–	43	–	–	–	(43)	–	–
Capital reorganisation (Note)	–	(260,881)	172,724	–	–	–	88,157	–
At 30 June 2006	133,428	93	172,724	5,052	(43,246)	3,565	229,393	501,009

Note: During the year, the Group undertook a capital reorganisation resulting in eliminating the share premium account of the Company as at 30 September 2005 of HK\$260,881,000 against the accumulated losses as at 30 September 2005 of HK\$88,157,000 with the remaining balance of HK\$172,724,000 credited to contributed surplus of the Company. Details of the transaction were set out in the circular of the Company dated 7 November 2005.

