

# Consolidated Profit and Loss Account

for the year ended 30 June 2006

	Note	2006 HK\$ million	2005 re-stated HK\$ million
<b>Turnover</b>	4	<b>6,773.0</b>	5,833.3
<b>Direct costs</b>		<b>(3,084.0)</b>	(2,933.2)
		<b>3,689.0</b>	2,900.1
Other revenue	5	<b>199.1</b>	135.6
Other net income	5	<b>18.8</b>	6.4
Other operating income, net	6	<b>1,335.9</b>	65.3
Selling and marketing expenses		<b>(377.6)</b>	(340.0)
Administrative expenses		<b>(810.1)</b>	(626.5)
<b>Profit from operations before changes in fair value of investment properties</b>		<b>4,055.1</b>	2,140.9
Increase in fair value of investment properties		<b>7,297.0</b>	6,765.5
<b>Profit from operations after changes in fair value of investment properties</b>		<b>11,352.1</b>	8,906.4
Finance costs	7(a)	<b>(496.2)</b>	(209.5)
		<b>10,855.9</b>	8,696.9
Share of profits less losses of associates		<b>2,534.8</b>	2,751.7
Share of profits less losses of jointly controlled entities		<b>3,805.3</b>	2,250.7
<b>Profit before taxation</b>	7	<b>17,196.0</b>	13,699.3
Income tax	8(a)	<b>(1,591.7)</b>	(1,367.0)
<b>Profit for the year</b>		<b>15,604.3</b>	12,332.3
<b>Attributable to:</b>			
Equity shareholders of the Company	11 & 31	<b>13,548.7</b>	10,852.8
Minority interests	31	<b>2,055.6</b>	1,479.5
<b>Profit for the year</b>	31	<b>15,604.3</b>	12,332.3
<b>Dividends payable to equity shareholders of the Company attributable to the year:</b>	12		
Interim dividend declared during the year		<b>725.8</b>	725.8
Final dividend proposed after the balance sheet date		<b>1,179.5</b>	1,088.8
		<b>1,905.3</b>	1,814.6
<b>Earnings per share</b>	13(a)	<b>HK\$7.47</b>	HK\$5.98
<b>Adjusted earnings per share</b>	13(b)	<b>HK\$2.90</b>	HK\$2.43

The notes on pages 111 to 173 form part of these accounts.