

# Deloitte.

## 德勤

TO THE MEMBERS OF QPL INTERNATIONAL HOLDINGS LIMITED  
(Incorporated in Bermuda with limited liability)

We have audited the consolidated financial statements of QPL International Holdings Limited (the "Company") and its subsidiaries (the "Group") from pages 49 to 126 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

### Respective responsibilities of directors and auditors

The directors are responsible for the preparation of consolidated financial statements which give a true and fair view. In preparing consolidated financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, in accordance with Section 90 of the Bermuda Companies Act, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

致QPL International Holdings Limited  
(於百慕達註冊成立之有限公司)  
列位股東

本行已完成審核載於第49至126頁QPL International Holdings Limited(「貴公司」)及其附屬公司(「貴集團」)按照香港普遍採納之會計原則編撰之綜合財務報表。

### 董事及核數師各自之責任

貴公司之董事須負責編撰真實與公平之綜合財務報表。在編撰該等真實與公平之綜合財務報表時，必須貫徹選用合適之會計政策。

根據百慕達公司法第90條，本行乃負責根據本行審核之結果，對該等財務報表作出獨立意見，並謹此向全體股東報告，除此之外並無其他用途。本行概不會就本報告之內容向任何其他人士承擔負責。

### Basis of opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the consolidated financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the consolidated financial statements, and of whether the accounting policies are appropriate to the circumstances of the Group, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the consolidated financial statements are free from material misstatement. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the consolidated financial statements. We believe that our audit provides a reasonable basis for our opinion.

### Opinion

In our opinion, the consolidated financial statements give a true and fair view of the state of affairs of the Group as at 30th April, 2006 and of the loss and cash flows of the Group for the year then ended and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

**Deloitte Touche Tohmatsu**  
Certified Public Accountants

Hong Kong, 23rd October, 2006

### 意見之基礎

本行已按照香港會計師公會所頒佈之香港核數準則執行審核工作。審核範圍包括以抽查方式查核與綜合財務報表所載數額及披露事項有關之憑證，亦包括評估董事於編撰該等綜合財務報表時所作之重大估計和判斷、所採納之會計政策是否適合 貴集團之具體情況，及有否貫徹應用並足夠披露該等會計政策。

本行在策劃及進行審核工作時，均已取得一切本行認為必需之資料及解釋，致使本行能獲得充份之憑證，就該等綜合財務報表是否存有重大錯誤陳述作合理確定。在作出意見時，本行亦已衡量該等綜合財務報表所載之資料在整體上是否足夠。本行相信，本行之審核工作已為下列意見建立合理之基礎。

### 意見

本行認為綜合財務報表已真實與公平地反映 貴集團於二零零六年四月三十日之財務狀況及 貴集團截至該日止年度之虧損及現金流量，並已按照香港公司條例之披露規定妥善編撰。

**德勤 • 關黃陳方會計師行**  
執業會計師

香港，二零零六年十月二十三日