

**Consolidated Cash Flow Statement**

For the year ended 30th June 2006

	Note	2006 HK\$'000	Restated 2005 HK\$'000
Operating activities			
Net cash used in operations	40(a)	(2,179,286)	(91,010)
Tax paid		(83,632)	(34,253)
Net cash used in operating activities		(2,262,918)	(125,263)
Investing activities			
Interest received		121,662	50,464
Dividend received from a jointly controlled entity		-	16,822
Additions to property, plant and equipment and investment properties		(214,706)	(106,323)
Increase in investments in associated companies		(243,348)	(155,204)
Increase in investments in jointly controlled entities		(1,789,883)	(511,874)
Decrease in investments in jointly controlled entities		1,076,695	546,643
Decrease in investments in associated companies		307,541	63,390
Acquisition of subsidiaries	40(c)	(469,366)	(121,522)
Acquisition of additional interest in a subsidiary		(19,176)	-
Disposal of property, plant and equipment		4,542	2,626
Net cash used in investing activities		(1,226,039)	(214,978)
Financing activities			
Interest paid		(138,847)	(125,925)
Increase in long term borrowings		1,012,494	768,022
Repayment of long term borrowings		(704,789)	(891,379)
Repayment of long term payables		(84,615)	-
Net (decrease)/increase in short term bank loans		(211,771)	165,284
Capital contribution from minority shareholders		46,040	-
(Decrease)/increase in loans from minority shareholders		(40,148)	84,262
Repayment of loans from group companies		(277,297)	(1,553,369)
Increase in loans from group companies		370,111	1,016,360
Issue of shares		105,258	6,338,093
Dividend paid		(113,553)	-
Decrease/(increase) in restricted bank balances		327,964	(743,389)
Net cash from financing activities		290,847	5,057,959
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(3,198,110)</b>	<b>4,717,718</b>
Cash and cash equivalents at beginning of the year		5,534,354	817,166
Exchange differences on cash and cash equivalents		25,983	(530)
<b>Cash and cash equivalents at end of the year</b>		<b>2,362,227</b>	<b>5,534,354</b>