

# Consolidated Statement of Changes in Equity

For the year ended 30th June 2006

	Attributable to equity holders of the Company			Minority interests	Total equity
	Share capital	Reserves	Shareholders' funds		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 30th June 2005, as previously reported	<b>376,825</b>	<b>22,899,937</b>	<b>23,276,762</b>	-	<b>23,276,762</b>
Balance at 30th June 2005, as previously separately reported as minority interests	-	-	-	<b>21,077</b>	<b>21,077</b>
Effects of changes in accounting policies					
- HKAS 17	-	<b>(19,143)</b>	<b>(19,143)</b>	<b>(980)</b>	<b>(20,123)</b>
- HKAS 40	-	<b>(21,931)</b>	<b>(21,931)</b>	<b>(1,032)</b>	<b>(22,963)</b>
- HK-INT 2 & HKAS 16	-	<b>(110,772)</b>	<b>(110,772)</b>	<b>(36,116)</b>	<b>(146,888)</b>
Balance at 30th June 2005, as restated	<b>376,825</b>	<b>22,748,091</b>	<b>23,124,916</b>	<b>(17,051)</b>	<b>23,107,865</b>
Opening adjustments:					
- HKAS 39	-	<b>(2,559)</b>	<b>(2,559)</b>	-	<b>(2,559)</b>
Balance at 1st July 2005, as adjusted	<b>376,825</b>	<b>22,745,532</b>	<b>23,122,357</b>	<b>(17,051)</b>	<b>23,105,306</b>
Translation difference	-	<b>117,071</b>	<b>117,071</b>	<b>2,932</b>	<b>120,003</b>
Net income recognised directly in equity	-	<b>117,071</b>	<b>117,071</b>	<b>2,932</b>	<b>120,003</b>
Profit for the year	-	<b>740,512</b>	<b>740,512</b>	<b>15,906</b>	<b>756,418</b>
Total recognised income for the year	-	<b>857,583</b>	<b>857,583</b>	<b>18,838</b>	<b>876,421</b>
Issue of shares	<b>5,753</b>	<b>99,517</b>	<b>105,270</b>	-	<b>105,270</b>
Share issue expenses	-	<b>(12)</b>	<b>(12)</b>	-	<b>(12)</b>
Acquisition of subsidiaries	-	<b>59,170</b>	<b>59,170</b>	<b>107,700</b>	<b>166,870</b>
Capital contribution from minority interests	-	-	-	<b>46,040</b>	<b>46,040</b>
Acquisition of additional interests of subsidiaries	-	-	-	<b>21,262</b>	<b>21,262</b>
Disposal of interest in a subsidiary	-	-	-	<b>(108)</b>	<b>(108)</b>
Share-based payments	-	<b>4,200</b>	<b>4,200</b>	-	<b>4,200</b>
Dividend paid	-	<b>(113,553)</b>	<b>(113,553)</b>	-	<b>(113,553)</b>
	<b>5,753</b>	<b>906,905</b>	<b>912,658</b>	<b>193,732</b>	<b>1,106,390</b>
Balance at 30th June 2006	<b>382,578</b>	<b>23,652,437</b>	<b>24,035,015</b>	<b>176,681</b>	<b>24,211,696</b>

	Attributable to equity holders of the Company			Minority interests	Total equity
	Share capital HK\$'000	Reserves HK\$'000	Shareholders' funds HK\$'000	HK\$'000	HK\$'000
Balance at 30th June 2004, as previously reported	148,886	16,220,336	16,369,222	–	16,369,222
Balance at 30th June 2004, as previously separately reported as minority interests	–	–	–	(1,141)	(1,141)
Effects of changes in accounting policies					
– HKAS 17	–	(24,292)	(24,292)	(1,680)	(25,972)
– HKAS 40	–	(12,452)	(12,452)	(893)	(13,345)
– HK-INT 2 & HKAS 16	–	(62,218)	(62,218)	(6,673)	(68,891)
Balance at 30th June 2004, as restated	148,886	16,121,374	16,270,260	(10,387)	16,259,873
Release of reserve upon disposal of properties	–	10,099	10,099	–	10,099
Translation differences	–	179	179	423	602
Revaluation surplus					
Company and subsidiaries	–	121,098	121,098	(7,644)	113,454
Associated companies	–	98,329	98,329	–	98,329
Jointly controlled entities	–	69,410	69,410	–	69,410
Net income recognised directly in equity	–	299,115	299,115	(7,221)	291,894
Profit for the year	–	166,025	166,025	557	166,582
Total recognised income for the year	–	465,140	465,140	(6,664)	458,476
Issue of shares	227,939	6,133,520	6,361,459	–	6,361,459
Share issue expenses	–	(23,366)	(23,366)	–	(23,366)
Acquisition of subsidiaries	–	49,369	49,369	–	49,369
Share-based payments	–	2,054	2,054	–	2,054
	227,939	6,626,717	6,854,656	(6,664)	6,847,992
Balance at 30th June 2005, as restated	376,825	22,748,091	23,124,916	(17,051)	23,107,865