

Financial Summary

Results

	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Turnover	1,691,320	1,618,023	2,521,784	545,584	939,376
Operating profit/(loss) after finance costs	519,414	107,539	77,934	(1,334,921)	135,238
Share of results of					
Associated companies	121,921	42,945	24,799	(99,443)	(3,557)
Jointly controlled entities	305,349	61,074	108,867	(410,194)	1,327
Profit/(loss) before taxation	946,684	211,558	211,600	(1,844,558)	133,008
Taxation charge	(190,266)	(44,976)	(44,788)	2,727	(30,388)
Profit/(loss) for the year	756,418	166,582	166,812	(1,841,831)	102,620
Attributable to:					
Equity holders of the company	740,512	166,025	127,346	(1,705,562)	127,199
Minority interests	15,906	557	39,466	(136,269)	(24,579)
	756,418	166,582	166,812	(1,841,831)	102,620

Assets and liabilities

	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Property, plant and equipment, investment properties and land use rights	5,634,142	4,700,346	3,616,762	4,442,443	3,703,088
Properties held for development	4,243,616	3,918,668	3,947,225	3,743,306	3,268,128
Associated companies	1,598,564	1,527,193	1,298,372	1,198,248	1,407,537
Jointly controlled entities	10,377,155	9,936,477	9,970,007	8,350,748	9,596,179
Goodwill	73,720	-	-	-	-
Other investments	-	115,876	49,132	1,758,573	1,973,041
Deferred tax assets	-	-	-	2,932	2,728
Other non-current assets	121,041	166,896	34,831	50,293	50,311
Net current assets	7,608,032	7,323,498	1,638,147	934,022	2,191,954
Total assets less current liabilities	29,656,270	27,688,954	20,554,476	20,480,565	22,192,966
Long term borrowings and payable	(4,937,422)	(4,269,377)	(4,046,484)	(4,383,506)	(4,334,097)
Deferred tax liabilities	(507,152)	(311,712)	(139,911)	(110,097)	(74,992)
	24,211,696	23,107,865	16,368,081	15,986,962	17,783,877

Notes: Certain comparatives have been restated for the year ended 2005 as a result of the adoption of Hong Kong Financial Reporting Standards. The comparatives for 2004, 2003 and 2002 have not been restated since the directors consider that this would involve undue delay and expense.