

BALANCE SHEET

As at 30 June 2006
(Expressed in Hong Kong dollars)

	Notes	2006 \$'000	2005 \$'000
Non-current assets			
Interests in subsidiaries	14	<u>35,404</u>	<u>58,305</u>
Current assets			
Trade and other receivables	16	<u>19,821</u>	<u>99</u>
Cash and cash equivalents		<u>795</u>	<u>2,059</u>
		<u>20,616</u>	<u>2,158</u>
Current liabilities			
Trade and other payables	17	<u>2,533</u>	<u>3,733</u>
Net current assets/(liabilities)		<u>18,083</u>	<u>(1,575)</u>
Net assets		<u>53,487</u>	<u>56,730</u>
Capital and reserves			
Share capital	20	<u>13,319</u>	<u>13,319</u>
Reserves	21	<u>40,168</u>	<u>43,411</u>
Total equity		<u>53,487</u>	<u>56,730</u>

On behalf of the board

Tan Sim Chew
Chairman

Lo King Fat, Lawrence
Finance Director