

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th June, 2006

	Share capital	Share premium	Contributed surplus	Capital reserve	Translation reserve	Accumulated (losses)/ retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000 (note)	HK\$'000	HK\$'000	HK\$'000
At 1st July, 2004	111,047	37,941	-	(400)	-	(99,184)	49,404
Arising from capital reorganisation (note 18)							
Capital reduction	(105,495)	-	105,495	-	-	-	-
Cancellation of share premium	-	(37,941)	37,941	-	-	-	-
Set off against the accumulated losses	-	-	(143,436)	-	-	143,436	-
Loss for the year and total recognised expenses for the year	-	-	-	-	-	(15,963)	(15,963)
At 30th June, 2005 and 1st July, 2005	5,552	-	-	(400)	-	28,289	33,441
Exchange differences arising on translation of foreign operations directly recognised in equity	-	-	-	-	323	-	323
Loss for the year	-	-	-	-	-	(3,188)	(3,188)
Total recognised income (expenses) for the year	-	-	-	-	323	(3,188)	(2,865)
Issue of shares	2,776	-	-	-	-	-	2,776
At 30th June, 2006	8,328	-	-	(400)	323	25,101	33,352

*Note:* The capital reserve represents the difference between the nominal value of the share capital issued by the Company in exchange for the nominal value of the share capital of the subsidiaries pursuant to the group reorganisation in March, 1993.