

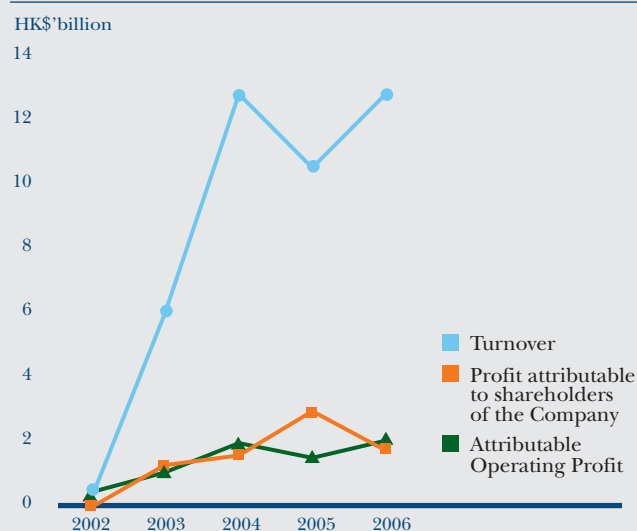
Financial Highlights

| | Note | 2006 HK\$'m | 2005 HK\$'m (restated) |
|--|------|----------------|------------------------------|
| Turnover | | 12,543.9 | 10,286.1 |
| Profit attributable to shareholders of the Company | | 1,656.6 | 2,886.1 |
| Net Debt | | 1,980.6 | 2,333.7 |
| Total Assets | | 25,587.6 | 25,165.5 |
| Net Assets | | 14,853.4 | 13,387.1 |
| Shareholders' Funds | | 14,466.3 | 13,024.9 |
| Net Tangible Assets | | 13,958.7 | 12,492.4 |
| Earnings per Share – Basic | 1 | HK\$0.89 | HK\$1.60 |
| Net Assets per Share | 2 | HK\$7.64 | HK\$7.33 |
| Gearing Ratio | 3 | 13% | 17% |
| Return on Shareholders' Funds | 4 | 11% | 22% |
| Return on Capital Employed | 5 | 9% | 16% |

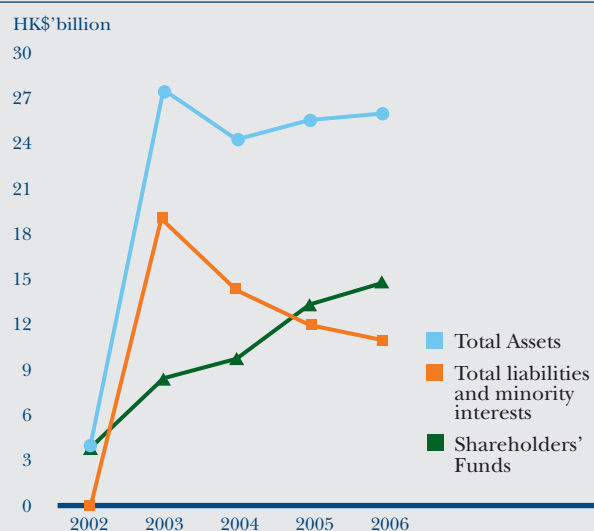
Notes

- Earnings per Share – Basic have been calculated by dividing profit attributable to shareholders of the Company by the weighted average number of shares in issue during the year.
- Net Assets per Share have been calculated by dividing Net Assets by the number of issued shares as at year ends.
- Gearing Ratio represents Net Debt divided by total equity.
- Return on Shareholders' Funds represents profit attributable to shareholders of the Company divided by Shareholders' Funds.
- Return on Capital Employed represents profit attributable to shareholders of the Company divided by the total of equity and non-current liabilities.

Consolidated Income Statement Highlights

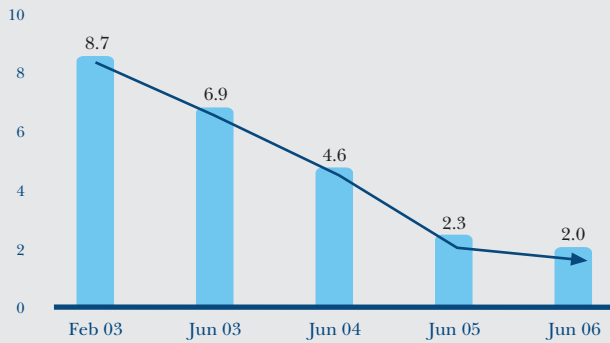


Consolidated Balance Sheet Highlights



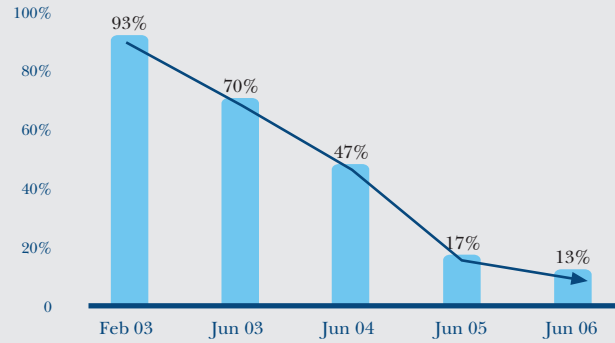
Debt Reduction Progress

Net Debt
HK\$'billion

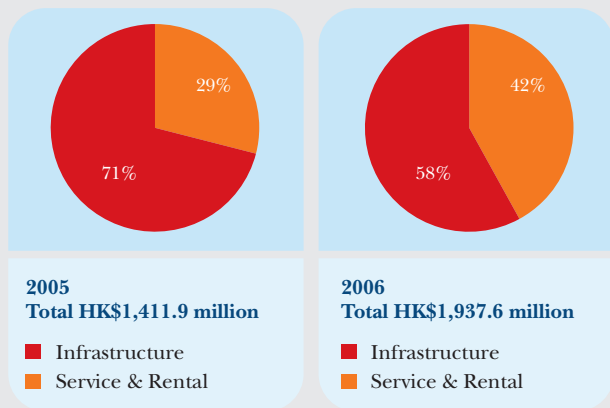


Gearing Ratio

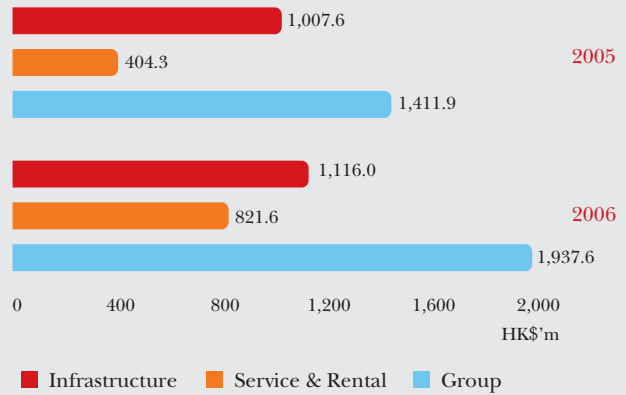
Gearing
Ratio



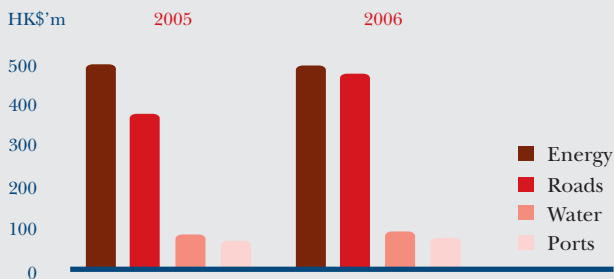
AOP Mix – by Division



AOP – by Division



AOP – Infrastructure



AOP – Service & Rental

