

Consolidated Cash Flow Statement

for the year ended 30 June

	Note	2006 HK\$m	2005 HK\$m (restated)
Cash flows from operating activities			
Net cash generated from operations	36(a)	754.1	487.7
Finance costs paid		(218.4)	(200.8)
Interest received		76.6	33.5
Hong Kong profits tax paid		(81.2)	(53.7)
Mainland China and overseas taxation paid		(18.4)	(10.2)
Net cash generated from operating activities		512.7	256.5
Cash flows from investing activities			
Dividends received from jointly controlled entities		786.7	429.8
Dividends received from associated companies		153.1	377.7
Disposal of jointly controlled entities		48.1	1,942.1
Disposal of an investment		–	110.4
Disposal of subsidiary companies, net of cash disposed of	36(b),(c)	97.2	1,094.8
Acquisition of additional interests in subsidiary companies		–	(13.5)
Increase in investments in jointly controlled entities		(395.7)	(622.0)
Increase in investments in associated companies		(250.0)	(492.0)
Additions of property, plant and equipment, investment properties, leasehold land and land use rights		(120.5)	(73.6)
Sale of property, plant and equipment, investment properties, leasehold land and land use rights		137.9	76.4
Sale of available-for-sale financial assets and financial assets at fair value through profit or loss		80.6	–
Increase in short term deposits with maturity more than three months		(126.4)	–
Acquisition of available-for-sale financial assets		(206.4)	(259.5)
Dividends received from available-for-sale financial assets and financial assets at fair value through profit or loss		2.5	–
Acquisition of financial assets at fair value through profit or loss		(41.8)	(31.0)
Decrease in long term receivables		71.3	64.8
Net cash generated from investing activities		236.6	2,604.4

Consolidated Cash Flow Statement (Continued)

	Note	2006 HK\$m	2005 HK\$m (restated)
Cash flows from financing activities			
New bank loans		1,580.9	2,600.0
Repayment of bank loans		(2,296.4)	(4,596.3)
Redemption of convertible bonds		(425.7)	–
Issue of new shares		46.7	59.6
Repayment of amount due to related companies		(184.0)	(181.6)
(Decrease)/increase in loans from minority shareholders		(25.8)	4.3
Capital contribution from minority shareholders		0.6	–
Capital element of finance lease		–	(0.5)
Dividends paid to shareholders		(676.4)	(590.2)
Dividends paid to minority shareholders		(0.7)	(8.1)
Net cash used in financing activities		(1,980.8)	(2,712.8)
Net (decrease)/increase in cash and cash equivalents			
		(1,231.5)	148.1
Cash and cash equivalents at the beginning of year		3,649.9	3,501.8
Currency translation differences		2.9	–
Cash and cash equivalents at the end of year	25	2,421.3	3,649.9