

CONSOLIDATED BALANCE SHEET

At 30 June 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current assets			
Property, plant and equipment	19	661	880
Investment properties	20	220,243	215,525
Interest in a jointly controlled entity	21	163,191	–
Available-for-sale financial assets	22	–	–
Goodwill	23	–	76,800
Deposits for acquisition of investment properties	24	75,995	26,719
		460,090	319,924
Current assets			
Account receivables	25	12,167	36,199
Amount due from a jointly controlled entity	21	40,708	–
Prepayments, deposits and other receivables	26	419	50,561
Deposit for acquisition of land	27	67,282	72,642
Bank balances and cash		1,489	371
		122,065	159,773
Current liabilities			
Account payables	28	–	1,666
Accruals and other payables	29	31,955	12,147
Deposit received for disposal of a subsidiary	30	60,000	–
Amount due to a related company	31	779	3,545
Bank interest-bearing borrowings, secured	32	145,631	141,509
		238,365	158,867
Net current (liabilities)/assets		(116,300)	906
Total assets less current liabilities		343,790	320,830
Equity			
Share capital	33	448,468	448,468
Reserves		(187,034)	(184,184)
Equity attributable to equity holders of the Company		261,434	264,284
Minority interests		–	12,360
		261,434	276,644
Non-current liabilities			
Convertible notes	35	82,356	44,186
Deferred taxation	36	–	–
		82,356	44,186
		343,790	320,830

The financial statements were approved and authorised for issue by the Board of Directors on 16 October 2006 and are signed on its behalf by:

Zhang Yang
Director

Lam Cheung Shing, Richard
Director