

# BALANCE SHEET

At 30 June 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>Non-current assets</b>			
Property, plant and equipment	19	58	87
Investments in subsidiaries	37	207,242	202,177
		<b>207,300</b>	202,264
<b>Current assets</b>			
Prepayments, deposits and other receivables	26	107	–
Amounts due from subsidiaries	37	315,163	280,264
Bank balances and cash		1,292	6
		<b>316,562</b>	280,270
<b>Current liabilities</b>			
Accruals and other payables	29	2,331	1,773
Amounts due to subsidiaries		216,670	53,242
Amount due to a related company	31	780	120,259
		<b>219,781</b>	175,274
<b>Net current assets</b>		<b>96,781</b>	104,996
<b>Total assets less current liabilities</b>		<b>304,081</b>	307,260
<b>Equity</b>			
Share capital	33	448,468	448,468
Reserves	34	(226,743)	(185,394)
		<b>221,725</b>	263,074
<b>Non-current liabilities</b>			
Convertible notes	35	82,356	44,186
		<b>304,081</b>	307,260

Zhang Yang  
Director

Lam Cheung Shing, Richard  
Director