

Consolidated Balance Sheet

As at 30 June 2006

	<i>Note</i>	2006 HK\$m	Restated 2005 HK\$m
ASSETS			
Non-current assets			
Investment properties	17	23,145.2	18,984.8
Property, plant and equipment	18	5,708.2	7,601.3
Leasehold land and land use rights	19	2,480.2	2,756.9
Intangible assets	20	258.1	110.2
Interests in associated companies	22	9,384.7	6,349.4
Interests in jointly controlled entities	23	23,341.7	22,479.9
Available-for-sale financial assets	24	3,061.7	–
Other investments	24	–	3,329.6
Held-to-maturity investments	25	31.1	–
Properties held for development	26	7,292.7	7,549.9
Deferred tax assets	27	106.6	290.1
Other non-current assets	28	1,681.3	1,826.4
		76,491.5	71,278.5
Current assets			
Properties under development	29	13,884.9	12,533.1
Properties held for sale	30	4,867.5	4,912.9
Stocks	31	239.3	287.8
Current portion of other non-current assets	28	349.2	2,475.5
Other loans receivable	32	554.5	551.7
Financial assets at fair value through profit or loss		29.5	–
Debtors and prepayments	33	10,511.8	8,262.2
Restricted bank balances	34	627.5	1,079.6
Cash and cash equivalents	34	6,308.5	10,286.3
Amounts due from customers for contract works	35	296.4	297.6
		37,669.1	40,686.7
Total assets		114,160.6	111,965.2

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EQUITY			
Share capital	36	3,639.1	3,491.6
Reserves	37	48,903.6	46,710.2
Proposed final dividend	37	732.8	698.3
Shareholders' funds		53,275.5	50,900.1
Minority interests		16,089.0	14,859.2
Total equity		69,364.5	65,759.3
LIABILITIES			
Non-current liabilities			
Long term borrowings	38	15,372.8	12,453.9
Deferred tax liabilities	27	3,745.6	3,377.0
Other non-current liabilities	39	347.2	488.8
		19,465.6	16,319.7
Current liabilities			
Creditors and accrued charges	40	14,201.2	13,064.0
Deposits received on sale of properties		700.0	226.6
Current portion of long term borrowings	38	6,794.5	11,718.5
Other borrowings	38	2,322.0	3,677.5
Current income tax liabilities		857.1	862.2
Amounts due to customers for contract works	35	450.1	337.4
Derivative financial instruments	41	5.6	–
		25,330.5	29,886.2
Total liabilities		44,796.1	46,205.9
Total equity and liabilities		114,160.6	111,965.2
Net current assets		12,338.6	10,800.5
Total assets less current liabilities		88,830.1	82,079.0

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Director

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Director