

Consolidated Cash Flow Statement

For the year ended 30th June, 2006

	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
OPERATING ACTIVITIES		
Loss for the year	(13,798)	(48,708)
Adjustments for:		
Interest income	(468)	(2,394)
Dividend income	(2)	(53)
Depreciation of property, plant and equipment	150	260
Gain on disposal of property, plant and equipment	(1)	-
Net decrease in fair value of investments held-for-trading/net unrealised holding loss on other investments	1,334	22,037
Impairment loss on available-for-sale investments/investment securities	2,445	723
Loss on disposal of available-for-sale investments	1	-
Allowance for short-term loans receivable	-	6,124
Allowance for trade and other receivables	942	2,413
Finance costs	-	587
Gain on derecognition of interest in subsidiaries	(160)	-
Amortisation of goodwill on acquisition of an associate	-	3,110
Share of results of associates	-	(1,963)
Operating cash flows before movements in working capital	(9,557)	(17,864)
Increase in inventories	(7)	(21)
Increase in trade and other receivables	(4,602)	(3,053)
Decrease in short-term loans receivable	1,247	2,556
Decrease in investments held-for-trading/other investments	4,537	31,466
Increase (decrease) in trade and other payables	512	(7,305)
Cash (used in) generated from operations	(7,870)	5,779
Interest received	468	2,394
Interest paid	-	(587)
NET CASH (USED IN) FROM OPERATING ACTIVITIES	(7,402)	7,586

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For the year ended 30th June, 2006

	2006	2005
	HK\$'000	HK\$'000
INVESTING ACTIVITIES		
Proceeds from disposal of available-for-sale investments	880	-
Dividend received	2	53
Proceeds from disposal of property, plant and equipment	2	-
Purchase of property, plant and equipment	(172)	(9)
Purchase of investment securities	-	(2,010)
NET CASH FROM (USED IN) INVESTING ACTIVITIES	712	(1,966)
NET CASH USED IN FINANCING ACTIVITY		
Repayment of obligations under finance leases	-	(3)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(6,690)	5,617
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	12,439	6,822
CASH AND CASH EQUIVALENTS AT END OF THE YEAR, represented by bank balances and cash	5,749	12,439