

Consolidated Statement of Changes in Equity

For the year ended June 30, 2006

	Attributable to equity holders of the Company								Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
	Share capital HK\$'000 (Note a)	Share premium HK\$'000	Share option reserve HK\$'000	Statutory reserve HK\$'000 (Note b)	Special reserve HK\$'000 (Note c)	Revaluation reserve HK\$'000	Exchange reserve HK\$'000	Accumulated profits HK\$'000			
At July 1, 2004	178	–	–	3,654	–	–	(301)	143,969	147,500	–	147,500
Exchange difference arising on translation of operations outside Hong Kong	–	–	–	–	–	–	25	–	25	–	25
Realised upon disposal of a subsidiary	–	–	–	–	–	–	144	–	144	–	144
Income recognised directly in equity	–	–	–	–	–	–	169	–	169	–	169
Profit for the year	–	–	–	–	–	–	–	99,765	99,765	–	99,765
Total recognised income for the year	–	–	–	–	–	–	169	99,765	99,934	–	99,934
Arising from group reorganisation	22	–	–	–	(22)	–	–	–	–	–	–
Capitalisation of advances from shareholders	100	–	–	–	79,900	–	–	–	80,000	–	80,000
Issue of shares	8,368	82,008	–	–	–	–	–	–	90,376	–	90,376
Capitalisation on issue of shares	42,200	(42,200)	–	–	–	–	–	–	–	–	–
Share issue expenses	–	(11,480)	–	–	–	–	–	–	(11,480)	–	(11,480)
Transfer	–	–	–	3,154	–	–	–	(3,154)	–	–	–
Dividends (note 13)	–	–	–	–	–	–	–	(3,000)	(3,000)	–	(3,000)
At June 30, 2005	50,868	28,328	–	6,808	79,878	–	(132)	237,580	403,330	–	403,330
Exchange difference arising on translation of operations outside Hong Kong recognised directly in equity	–	–	–	–	–	–	6,916	–	6,916	(14)	6,902
Gain on fair value changes of available-for-sale investments	–	–	–	–	–	54	–	–	54	–	54
Income recognised directly in equity	–	–	–	–	–	54	6,916	–	6,970	(14)	6,956
Profit for the year	–	–	–	–	–	–	–	33,378	33,378	141	33,519
Total recognised income for the year	–	–	–	–	–	54	6,916	33,378	40,348	127	40,475
Recognition of equity settled share-based payments	–	–	267	–	–	–	–	–	267	–	267
Transfer	–	–	–	2,856	–	–	–	(2,856)	–	–	–
Contribution from minority shareholders	–	–	–	–	–	–	–	–	–	19,110	19,110
Loss of subsidiaries shared by minority shareholders upon their capital contribution	–	–	–	–	–	–	–	5,989	5,989	(5,989)	–
Dividends (note 13)	–	–	–	–	–	–	–	(35,099)	(35,099)	–	(35,099)
At June 30, 2006	50,868	28,328	267	9,664	79,878	54	6,784	238,992	414,835	13,248	428,083

Notes:

- The share capital of the Group at July 1, 2004 represented the aggregate amount of the share capital of the Company and Top Peaker Group Limited before group reorganisation.
- The statutory reserve is required by the relevant law of The People's Republic of China (the "PRC") applicable to the subsidiaries in the PRC.
- The special reserve represents the difference between the nominal value of the shares of the acquired subsidiaries and the nominal value of the Company's shares issued for the acquisition at the time of group reorganisation prior to the listing of the Company's shares and the surplus arising pursuant to the capitalisation of advances from shareholders as part of the group reorganisation.