

# CONSOLIDATED BALANCE SHEET

At 30 June 2006

	<i>Notes</i>	<b>2006</b> <b>HK\$'000</b>	2005 HK\$'000 (Restated)
<b>Non-current assets</b>			
Intangible assets	17	992	1,266
Leasehold land	18	14,297	14,314
Property, plant and equipment	19	11,325	12,397
Interests in associates	20	148,019	–
Goodwill	23	1,092	1,092
		<b>175,725</b>	29,069
<b>Current assets</b>			
Film rights	25	22,459	2,500
Film production in progress	26	29,103	12,903
Music production in progress		1,896	1,876
Inventories	27	196	2,699
Trade and other receivables	28	38,319	14,622
Financial assets at fair value through profit or loss	22	6,674	–
Held-to-maturity investments	21	14,819	–
Pledged bank deposits		718	–
Cash and bank balances		147,685	19,670
		<b>261,869</b>	54,270
<b>Less: Current liabilities</b>			
Trade and other payables	30	26,770	10,622
Short-term loan – unsecured	31	109,000	–
Bank overdrafts – secured	32	10,072	–
Tax payable		–	401
		<b>145,842</b>	11,023
<b>Net current assets</b>		<b>116,027</b>	43,247
<b>Total assets less current liabilities</b>		<b>291,752</b>	72,316
<b>Less: Non-current liabilities</b>			
Convertible notes	33	135,670	–
<b>Net assets</b>		<b>156,082</b>	72,316

## Consolidated Balance Sheet (Continued)

At 30 June 2006

	<i>Notes</i>	<b>2006</b> <b>HK\$'000</b>	2005 HK\$'000 (Restated)
<b>Equity</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	34	<b>129,253</b>	5,386
Reserves	35	<b>25,768</b>	65,493
		<b>155,021</b>	70,879
<b>Minority interests</b>		<b>1,061</b>	1,437
		<b>156,082</b>	72,316

Approved by the Board of Directors on 20 October 2006 and signed on its behalf by:

**Yu Kam Kee, Lawrence** *B.B.S., M.B.E., J.P.*  
*Executive Director*

**Carl Chang**  
*Executive Director*

The accompanying notes form an integral part of these financial statements.