

BALANCE SHEET

At 30 June 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Intangible assets	17	76	–
Property, plant and equipment	19	2,423	2,465
Investment in subsidiaries	24	206,576	57,379
		209,075	59,844
Current assets			
Trade and other receivables		10,080	8,275
Financial assets at fair value through profit or loss	22	3,531	–
Held-to-maturity investments	21	14,819	–
Cash and bank balances		146,297	13,463
		174,727	21,738
Less: Current liabilities			
Trade and other payables		12,037	1,951
Short-term loan – unsecured	31	109,000	–
		121,037	1,951
Net current assets			
		53,690	19,787
Total assets less current liabilities			
		262,765	79,631
Less: Non-current liabilities			
Convertible notes	33	135,670	–
Net assets			
		127,095	79,631
Equity			
Capital and reserves attributable to the Company's equity holders			
Share capital	34	129,253	5,386
Reserves	35	(2,158)	74,245
		127,095	79,631

Approved by the Board of Directors on 20 October 2006 and signed on its behalf by:

Yu Kam Kee, Lawrence *B.B.S., M.B.E., J.P.*
Executive Director

Carl Chang
Executive Director

The accompanying notes form an integral part of these financial statements.