

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2006

	Attributable to the equity holders of the Company							
	Share capital	Share premium	Contributed surplus	Convertible		Sub-total	Minority interests	Total
				notes reserve	Accumulated deficits			
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 July 2004, as previously reported	106,141	115,672	-	-	(228,267)	(6,454)	-	(6,454)
Exercise of share options	500	-	-	-	-	500	-	500
Conversion of convertible bonds	8,889	-	-	-	-	8,889	-	8,889
Placing of shares	90,000	-	-	-	-	90,000	-	90,000
Settlement of short-term borrowings	9,892	-	-	-	-	9,892	-	9,892
Capital reduction	(210,036)	-	-	-	-	(210,036)	-	(210,036)
Premium arising on issue of shares pursuant to exercise of share options	-	350	-	-	-	350	-	350
Premium arising on issue of shares pursuant to conversion of convertible bonds	-	7,111	-	-	-	7,111	-	7,111
Share issue expenses on placing of shares	-	(2,610)	-	-	-	(2,610)	-	(2,610)
Capital reduction	-	-	210,036	-	-	210,036	-	210,036
Amount transferred to write off accumulated deficits	-	-	(210,036)	-	210,036	-	-	-
Net loss for the year	-	-	-	-	(36,832)	(36,832)	-	(36,832)
At 30 June 2005, as previously reported	5,386	120,523	-	-	(55,063)	70,846	-	70,846
Effect on adoption of HKAS 1	-	-	-	-	-	-	1,437	1,437
Effect on adoption of HKAS 17	-	-	-	-	33	33	-	33
At 30 June 2005, as restated	5,386	120,523	-	-	(55,030)	70,879	1,437	72,316

Consolidated Statement of Changes in Equity (Continued)

For the year ended 30 June 2006

	Attributable to the equity holders of the Company							Total HK\$'000 (Restated)
	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Convertible notes reserve HK\$'000	Accumulated deficits HK\$'000 (Restated)	Sub-total HK\$'000 (Restated)	Minority interests HK\$'000	
At 1 July 2005, as restated	5,386	120,523	–	–	(55,030)	70,879	1,437	72,316
Capital reorganisation	–	(28,663)	28,663	–	–	–	–	–
Amount transferred to written off accumulated deficits	–	–	(28,663)	–	28,663	–	–	–
Issue of shares pursuant to rights issue	123,867	–	–	–	–	123,867	–	123,867
Premium arising on issue of shares to rights issue	–	185,619	–	–	–	185,619	–	185,619
Shares issue expenses on rights issue	–	(9,350)	–	–	–	(9,350)	–	(9,350)
Convertible notes – equity component	–	–	–	45,920	–	45,920	–	45,920
Minority interests arising from formation of subsidiaries	–	–	–	–	–	–	2,000	2,000
Acquisition of additional interests in subsidiaries	–	–	–	–	–	–	152	152
Disposal of subsidiaries	–	–	–	–	–	–	393	393
Net loss for the year	–	–	–	–	(261,914)	(261,914)	(2,921)	(264,835)
At 30 June 2006	129,253	268,129	–	45,920	(288,281)	155,021	1,061	156,082