

Balance Sheet

30 June 2006

	<i>Notes</i>	2006 <i>RMB'000</i>	2005 <i>RMB'000</i> (As restated)
NON-CURRENT ASSETS			
Fixed assets	17	129	154
Deferred expenditure	22	26,776	35,206
Investment in subsidiaries	23	200,665	200,665
		227,570	236,025
CURRENT ASSETS			
Amounts due from subsidiaries	23	3,954,515	2,795,732
Other investments		—	27,140
Other receivables, deposits and prepayments		3,311	7,428
Cash and bank balances	27	1,077,327	1,057,664
		5,035,153	3,887,964
CURRENT LIABILITIES			
Other payables and accrued charges		63,245	62,782
		4,971,908	3,825,182
NET CURRENT ASSETS			
		5,199,478	4,061,207
TOTAL ASSETS LESS CURRENT LIABILITIES			
NON-CURRENT LIABILITIES			
Guaranteed senior notes	31	1,794,501	1,840,905
Convertible bonds	32	1,389,455	—
		3,183,956	1,840,905
NET ASSETS			
		2,015,522	2,220,302
CAPITAL AND RESERVES			
Share capital	33	251,071	250,665
Reserves	35(b)	1,764,451	1,969,637
		2,015,522	2,220,302

Approved and authorized for issue by the Board of Directors on 20 October 2006.

On behalf of the board

Kwok Ho
Director

Ip Chi Ming
Director

The notes on pages 46 to 100 form an integral part of these financial statements.