

CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	12	246,799	236,236
Interests in associates	15	195,902	159,374
Due from jointly-controlled entities	14	42,775	61,344
Prepaid land lease payments	16	741	759
Prepaid rental		11,502	5,190
Club memberships		3,590	4,380
Rental and other deposits		53,130	54,706
Trademarks	17	79,421	79,421
Pledged bank deposits	21	1,870	1,139
Total non-current assets		635,730	602,549
CURRENT ASSETS			
Inventories	18	726	571
Film rights	19	16,279	18,384
Accounts receivable	20	12,005	18,304
Prepayments, deposits and other receivables		35,441	46,508
Due from a jointly-controlled entity	14	14,400	18,000
Pledged bank balance	21	1,972	486
Cash and bank balances	21	54,369	65,632
Total current assets		135,192	167,885
CURRENT LIABILITIES			
Accounts payable	22	62,028	75,583
Accrued liabilities and other payables		83,368	84,638
Due to associates	15	1,113	–
Customer deposits		3,492	3,380
Interest-bearing bank loans	23	37,201	24,697
Current portion of finance lease payables	23, 24	328	413
Loans from joint venture partners	25	14,400	18,000
Provision for employee benefits	26	1,943	1,680
Tax payable		9,924	12,295
Total current liabilities		213,797	220,686
NET CURRENT LIABILITIES		(78,605)	(52,801)
TOTAL ASSETS LESS CURRENT LIABILITIES		557,125	549,748

CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2006 (continued)

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
NON-CURRENT LIABILITIES			
Convertible note	23, 27	19,618	–
Interest-bearing bank loans	23	57,087	65,325
Non-current portion of finance lease payables	23, 24	1,152	298
Loans from joint venture partners	25	42,742	62,051
Deposits received		4,284	3,686
Provision for long service payments	26	4,102	3,670
Deferred tax	28	7,274	5,585
Total non-current liabilities		136,259	140,615
Net assets		420,866	409,133
EQUITY			
Equity attributable to equity holders of the Company			
Issued share capital	29	133,031	133,031
Equity component of a convertible note	27	95	–
Reserves	31(a)	287,740	276,102
Total equity		420,866	409,133

Raymond CHOW Ting Hsing
Director

PHOON Chiong Kit
Director