

Consolidated Balance Sheet

At 30 June 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	13	315,614	287,878
Deposits for acquisition of property, plant and equipment	14	6,997	4,214
		322,611	292,092
Current assets			
Inventories	15	113,613	104,834
Trade and other receivables	16	224,574	169,418
Investments held for trading	17	1,885	1,885
Pledged bank deposits	18	–	15,105
Bank balances and cash	19	667,399	88,796
		1,007,471	380,038
Current liabilities			
Trade and other payables	20	137,683	135,867
Amounts due to related companies	21	–	3,138
Amount due to a Director	22	–	414
Taxation		34,893	19,945
Obligations under finance leases	23	34,208	37,420
Secured bank borrowings	24	–	487
		206,784	197,271
Net current assets		800,687	182,767
Total assets less current liabilities		1,123,298	474,859
Non-current liabilities			
Obligations under finance leases	23	32,893	64,647
Deferred taxation	26	16,540	17,350
		49,433	81,997
		1,073,865	392,862
Capital and reserves			
Share capital	27	96,839	10,000
Reserves		977,026	382,862
		1,073,865	392,862

The financial statements on pages 26 to 59 were approved and authorised for issue by the Board of Directors on 18 October 2006 and are signed on its behalf by:

Lam Chi Ho
DIRECTOR

Sun Mi Li
DIRECTOR