

# CONSOLIDATED INCOME STATEMENT

For the Year ended 30 June 2006

		2006	2005
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	8	<b>3,110</b>	497,043
Cost of sales		<b>(3,149)</b>	(342,143)
Gross (loss) profit		<b>(39)</b>	154,900
Other income		<b>711</b>	164
Distribution costs		–	(5,947)
Administrative expenses		<b>(51,734)</b>	(13,266)
Loss arising from issuance of option derivatives	29	<b>(9,850)</b>	–
Gain arising on change in fair value of investment properties	15	<b>54,656</b>	–
Gain arising on change in fair value of the properties transferred from properties held for sale to investment properties	15	<b>5,900</b>	–
Gain arising from change in fair value of option derivatives	29	<b>740</b>	–
Release of investment property revaluation reserve upon sales of properties held for sale		–	100,803
Reversal of impairment loss previously recognised in respect of leasehold properties		–	52,450
Reversal of impairment loss previously recognised in respect of club debenture		–	2,500
Impairment loss recognised in respect of investment securities		–	(2,978)
Finance costs	10	<b>(40,154)</b>	(64,083)
(Loss) profit for the year attributable to equity holders of the Company	12	<b><u>(39,770)</u></b>	<u>224,543</u>
(Loss) earnings per share – basic	14	<b><u>(7.5) cents</u></b>	<u>42.5 cents</u>