

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year ended 30 June 2006

	Attributable to equity holders of the Company						
	Share capital	Share premium	Contributed surplus	Investment property revaluation reserve	Translation reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000 (note a)	HK\$'000 (note b)	HK\$'000	HK\$'000	HK\$'000
At 1 July 2004	264,136	279,617	132,176	419,459	(3,088)	(1,143,180)	(50,880)
Realised on sales of properties held for sale	-	-	-	(100,803)	-	-	(100,803)
Profit for the year	-	-	-	-	-	224,543	224,543
Total recognised income and expenses for the year	-	-	-	(100,803)	-	224,543	123,740
At 30 June 2005	<u>264,136</u>	<u>279,617</u>	<u>132,176</u>	<u>318,656</u>	<u>(3,088)</u>	<u>(918,637)</u>	<u>72,860</u>
At 1 July 2005							
– as previously reported	264,136	279,617	132,176	318,656	(3,088)	(918,637)	72,860
– effect of changes in accounting policies (note 4)	-	-	-	(318,656)	-	318,656	-
– as restated	264,136	279,617	132,176	-	(3,088)	(599,981)	72,860
Loss for the year and total recognised expenses for the year	-	-	-	-	-	(39,770)	(39,770)
At 30 June 2006	<u>264,136</u>	<u>279,617</u>	<u>132,176</u>	<u>-</u>	<u>(3,088)</u>	<u>(639,751)</u>	<u>33,090</u>

*Notes:*

- (a) The contributed surplus of the Group represents the surplus arising on acquisition of subsidiaries.
- (b) The investment property revaluation reserve of the Group represents the balance of the surplus arising in previous years on revaluation of certain of the Group's existing properties which were formerly held for investment properties purposes. During the year ended 30 June 2005, the amount of HK\$100,803,000 had been credited to the consolidated income statement upon the sales of properties held for sale.