

Consolidated Income Statement

for the year ended 31 July 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 (restated) \$'000
Turnover	3 & 13	1,402,260	1,226,909
Cost of sales		(1,195,200)	(1,037,942)
Gross profit		207,060	188,967
Other net income/(losses)	4	9,939	(8,995)
Distribution costs		(28,276)	(26,147)
Administrative expenses		(77,770)	(74,582)
Other operating expenses		(323)	(318)
Profit from operations		110,630	78,925
Finance costs	6(a)	(53,453)	(45,611)
Share of losses of associates		(5,446)	(3,296)
Profit before taxation	6	51,731	30,018
Income tax	7	(6,291)	(4,082)
Profit for the year		45,440	25,936
Attributable to:			
Equity shareholders of the Company		45,323	24,587
Minority interests		117	1,349
Profit for the year	28	45,440	25,936
Dividend payable to equity shareholders of the Company attributable to the year:			
Final dividend proposed after the balance sheet date	11(a)	6,714	6,560
Earnings per share	12		
Basic		5.48 cents	3.00 cents
Diluted		5.45 cents	3.00 cents

The notes on pages 52 to 118 form part of these financial statements.