

Balance Sheet

at 31 July 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 (restated) \$'000
Non-current assets			
Property, plant and equipment	14(b)	6,628	6,806
Investments in subsidiaries	16	258,122	258,122
		264,750	264,928
Current assets			
Other receivables	19	59,967	50,737
Cash and cash equivalents	21	1,634	371
		61,601	51,108
Current liabilities			
Other payables	22	92,072	79,476
Interest-bearing borrowings	23	450	900
		92,522	80,376
Net current liabilities		(30,921)	(29,268)
Total assets less current liabilities		233,829	235,660
Non-current liabilities			
Interest-bearing borrowings	23	–	450
NET ASSETS		233,829	235,210
CAPITAL AND RESERVES			
Share capital	27	41,961	41,000
Reserves	28(b)	191,868	194,210
TOTAL EQUITY		233,829	235,210

Approved and authorised for issue by the board of directors on 22 September 2006.

Beh Kim Ling
Chairman

Gan Sem Yam
Managing Director

The notes on pages 52 to 118 form part of these financial statements.